ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS	17,479	
NET VALUATION TAXABLE 2015	1,690,056,233	
MUNICODE	0210	

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2016 MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF DUMONT, COUNTY OF BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:		
1		Prelimi	Preliminary Check	
2		Examin	ned	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to can be supported upon demand by a register or other detailed Signature	51a and 63 to 65a are complete, were computed by me are analysis. Gary J. Vinci
Title	Registered Municipal Accountant

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Raymond Herr, am the Chief Financial Officer, License # N0432, of the Borough of Dumont, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	- TAHACU	
Title	Chief Financial Officer	
Address	50 Washington Avenue, Dumont, New Jersey	
Phone Number	(201) 387-5050	
Fax Number	(201) 387-5031	
Email	rherr edunant boro. org	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Dumont as of December 31, 2015 and have applied certain agreed-upon procedures thereon as prom-ulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

There are none.

	May Wini
	(Registered Municipal Accountant)
	Lerch, Vinci & Higgins, LLP
	(Firm Name)
	17-17 Route 208 North
	(Address)
	Fair Lawn, New Jersey
	(Address)
	(201) 791-7100
	(Phone Number)
	gvinci@lvhcpa.com
	(Email)
oruary , 2016	(201) 791-3035
<u> </u>	(Fax Number)

Certified by me

This 29th day of February, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:	LOWARD Ross,
Signature:	Edward Run
Certificate #:	006949
Date:	2 116

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION EXTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy
- 5. There were **no** "**procedural deficiencies**" **noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that <u>this municipality has complied in full in meeting ALL</u> of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Dumont	
Chief Financial Officer:	Raymond Herr	
Signature:	Fof HARU	
Certificate #:	N0432	
Date:	030116	

CERTIFICAT	TION OF NON-QUALIFYING MUNICIPALITY
-	is municipality does not meet item(s) # re does not qualify for local examination of its Budget in accordance
Municipality:	
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6001753-000
Fed I.D. #
DUMONT
Municipality
DEDCEN
BERGEN
County

Report of Federal and State Financial Assistance Expenditures of Awards

	Fiscal Year Ending	12/31/2015	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 207,138	\$88,715	\$
		uired by U.S. Uniform Guida	nce and NJ OMB 15-08:
		Single Audit	
		Program Specific Audit	
	***************************************	Financial Statement Audit Pe With Government Auditing S	

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Dumont, County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the	he sheets p	pertaining only to utilities
	Name	Odey Wori
	Title_	Registered Municipal Accountant
(This must be signed by the Chief Financial Officer, Co	omptroller,	, Auditor or Registered Municipal
Accountant.)		
NOTE:		
When removing the utility sheets, please be su	re to refast	en the "index" sheet (the last sheet
in the statement) in order to provide a protective cover she	eet to the b	ack of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Ta	axable of p	property liable to taxation for
the tax year 2016 and filed with the County Board of Taxation on	ı January 1	0, 2016 in accordance
with the requirement of N.J.S.A. 54:4-35, was in the amount of	\$	1,689,058,529 .
	SIGN	mas Azeviro ATURE OF TAX ASSESSOR
		DUMONT MUNICIPALITY
		BERGEN COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Debit	Credit
3,643,328	
250	
3,643,578	
735,116	
83,887	
79,526	
12,746	
911,275	
2,831	
50,000	
	472,889
	461,716
	35,000
	157,166
	2,349
	500
	1,825
	231,746
	15,737
	3,403
4,607,684	1,382,331
	3,643,328 250 3,643,578 735,116 83,887 79,526 12,746 911,275 2,831 50,000

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

		7
Title of Account	Debit	Credit
Totals Carried Forward	4,607,684	1,382,331
Reserve for Tax Appeals		159,352
Reserve for Master Plan		6,955
Reserve for Homestead Rebate		393
Reserve for Tax Sale Premiums		337,900
Appropriated Reserves for Grants		17,716
Unappropriated Reserves for Grants		16,910
Subtotal Liabilities		1,921,557 C
Special Emergency Note		50,000
Total Liabilities		1,971,557
Reserve for Receivables		911,275
Fund Balance		1,724,852
·		
-		
	4 607 694	4 607 694
	4,607,684	4,607,684

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2015

	·	1
Title of Account	Debit	Credit
Cash - Goodwill	6,527	
Reserve for Public Assistance		6,527
Total	6,527	6,527
Total	0,021	0,527
	,	

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
NOT APPLICABLE		
· · · · · · · · · · · · · · · · · · ·		
<u> </u>		
· · · · · · · · · · · · · · · · · · ·		

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	11,422	
Due to State of NJ		146
Reserve for Expenditures		11,276
	11,422	11,422
UNEMPLOYMENT INSURANCE TRUST FUND		
Cash	55,017	
Due to State of NJ		473
Reserve for Unemployment Insurance Benefits		54,544
	55,017	55,017
OTHER TRUST FUND		
Cash	658,947	
Due To/From Current	35,000	
Payroll Deductions Payable		27,749
Reserve for		
Miscellaneous Reserves		410,172
Recreation		195,981
Escrow Deposits		60,045
	693,947	693,947

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior	Year 2014:			(1)	*	4,964 1.25%
				(2)	\$^ <u></u>	6,205
Municipal Public Defender Trust Cash Bala	ance Decembe	ər 31, 2015:		(3)	\$	0
Note: If the amount of money in a dedicate the amount which the municipality expende defender, the amount in excess of the amo Review Collection Fund administered by the	ed during the pount expended	prior year provid I shall be forwa	ding the services rded to the Crimi	of a m	nunicipal	public
Amount in excess of the amount expended	l: 3 - (1 + 2) =			•••••	\$	
with the regulations governing <i>Municipal Pt</i>		_	hat the municipal uired under Publi	-		
	Chief Finan	cial Officer:		· · · · · · · · · · · · · · · · · · ·		
	Signature:					
	Certificate #	<i>‡</i> :				
	Date:					

Schedule of Trust Fund Reserves

	<u> Purpose</u>	Amount Dec. 31, 2014 per Audit Report		<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1.	Developers Escrow	\$ 63,388	\$_	17,664	21,007_\$	60,045
2.	Tax Sale Premiums	200	_	_		200
3.	POAA	7,318	_	608	68_	7,858
4.	Drug and Alcohol	24,110	_	8,484	14,523	18,071
5.	Recreation Commission	150,905	_	256,409	211,333	195,981
6.	Payroll Deductions	175,406	_	10,900,491	11,048,148	27,749
7.	Fire Prevention	12,142		2,132	4,041	10,233
8.	Street Openings	7,718		1,000		8,718
9.	Maintenance Bond	11,155	. <u> </u>	_		11,155
10.	Police Outside Services	139,069		487,604	479,608	147,065
11.	Police Donations	426	_			426
12.	Shade Tree	7,778		420	4,000	4,198
13.	Snow Removal	146,776			29,528	117,248
14.	Accumulated Leave		. <u>-</u>	85,000		85,000
15.			. <u>-</u>			
16.						
17.			_			
21.						
	Totals:	\$ 746,391	\$_	11,759,812	\$11,812,256_\$	693,947

BOROUGH OF DUMONT

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	-				a d	PECETOTE	TC									
Title of Liability to which Cash	Balance		Assessments		Current					Ī		<u> </u>	Disbursements		Balance	
and Investments are Pledged	Dec. 31, 2014		and Liens		Budget										Dec. 31, 2015	
Assessment Serial Bond Issues:	XXXXX	X	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	X	XXXXX	X	XXXXX	×	XXXXX	×
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	X	XXXXX	XX	XXXXX	X	XXXXX	XX	XXXXX	X	XXXXX	X	XXXXX	×	XXXXX	×
											٠	!				
Other Liabilities												-		<u>1</u>		
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	X	XXXXX	X	XXXXX	×	XXXXX	X	XXXXX	X	XXXXX	×
A A A																

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

		•		
Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	793,241		xxxxxxx	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	793,241	
Cash	1,368,859			
Grants Receivable	402,424			
Loan Receivable	15,000			
Due From Current Fund	157,166			
Deferred Charges to Future Taxation				
Funded	14,663,405			
Unfunded	7,094,962			
Bond Anticipation Notes Payable			6,508,859	
Serial Bonds Payable	`		8,640,000	
Green Acres Loan Payable			136,947	
BCIA Loan Payable			753,000	
Environmental Infrastructure Trust Loan Payable			5,133,458	
Improvement Authorizations				
Funded			789,148	
Unfunded			1,186,981	
Contracts Payable			92,313	
Reserve for Payment of Debt			37,310	
Reserve for Grants Receivable			250,020	
Reserve for Preliminary Cost			10,000	
Capital Improvement Fund			54,361	
Fund Balance			109,419	
	23,701,816		23,701,816	

CASH RECONCILIATION DECEMBER 31, 2015

	*On Hand	Cash On Deposit	Less Checks Outstanding	Cash Book
		On Deposit	Outstanding	Balance
Current	453,128	3,614,798	424,348	3,643,578
Trust - Assessment				
Trust - Dog License		11,433	11	11,422
Trust - Other	2,289	1,120,922	464,264	658,947
Capital - General	201,000	1,172,032	4,173	1,368,859
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**	500	6,027	0	6,527
Trust - Unemployment		55,017	0	55,017
			-	
	666017		000 700	
* - Include Deposits In Tran	656,917	5,980,229	892,796	5,744,350

^{* -} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passhooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	/ //dlu	4	None		Title: Registered Municipal Accountant
				_	·

^{** -} Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd. LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT

TD Banknorth - Checking Mariner's Bank - Checking New Jersey Cash Management	35,957 3,571,236
Mariner's Bank - Checking	
	3,3/1,230
New Jersey Cash Management	7,605
	3,614,798
	3,014,790
eneral Capital Fund	
TD Banknorth - Checking	1,172,007
Connectone Bank - Mariners	25
	1,172,032
Animal Control Trust Fund Mariner's Bank - Checking	11,433
TAMINET DAME CHARLES	11,100
Jnemployment Insurance Trust Fund	
Connectone Bank - Checking	2
Mariners Bank - Checking	55,015
	55,017
Other Trust Fund	
Mariner's Bank - Checking Payroll	(149)
Mariner's Bank - Checking Payroll Agency	40,718
Mariner's Bank - Checking (Recreation)	198,050
Mariner's Bank - Petty Cash (Recreation)	15,129
TD Banknorth - Checking (OT)	827,922
TD Banknorth -Checking (Escrow)	2,995
TD Banknorth -Checking (Developers Escrow)	36,257
	1,120,922
Public Assistance Trust Fund	
TD Banknorth - Checking	6,027
Grand Totals	5,980,229

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

BOROUGH OF DUMONT

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Class Palatine P							
retar Jests 31,682 31,6	Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	,	Balance Dec. 31, 2015
31,682 31,682	tate of New Jersey:						
	Clean Communities Grant		31,682	31,682			'
31,682							
289'1E							
31,682							
31,682							
31,682			:				
31,682							
31,682							
- 31,682 31,682	Federal:						
31,682							1
31,682	Other:						
31,682							,
- 31,682			į				
		•	31,682	31,682	-	1	L

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Palance Pala			F	2000	Transformed from				
Jan 1, 2015 Budget Appropriation Reserves Reserves Remarkance Remarkanc		Balance	Budget App	ropriations	2014 Appropriation	Expended	Cancel	Cancel Prior Year	Balance
nd Rehabilitation 2,129	Grant	Jan. 1, 2015	Budget	Appropriation By 40A:4-87	Reserves			Encumbrance	Dec. 31, 2015
nd Rebabilitation 2,129 8,962 and Rebabilitation 625 2,445 2,445 34,909 at 34,900 at 34,909 at 3	State of New Jersey:			•					
nd Rehabilitation 2,129 475 11 2,445 34,909 12,445 34,909 13,409 14 3,871	Clean Communities	21,004				8,962			12,042
voling Grant 34,909 cling Grant 34,909 cling Grant 34,909 colling Grant 34,909 colling Grant 54,909 colling Grant 54,909 <	Alcohol Education and Rehabilitation	2,129			475			·	2,604
Coling Grant 34,909 A. Select 34,909 B. Select 38,607 B. Select 38,607	Body Armor Grant	625			2,445				3,070
\$8,8667 . 2,920 43,871	State Recycling Grant	34,909				34,909			•
\$88.667									
58,667 - 2,920 43,871									
58,667 - 2,920 43,871									
58,667 - 2,920 43,871							-		
58,667 - 2,920 43,871									
\$8,667 - 2,920 43,871									
58,667 - - 2,920 43,871 -	Federal:					:			
58,667 - 2,920 43,871									
58,667 - 2,920 43,871									
58,667 - 2,920 43,871	Other:								
58,667 - 2,920 43,871									
		28,667		t	2,920	43,871	8	•	17,716

Sheet 11

BOROUGH OF DUMONT

BOROUGH OF DUMONT

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

	Balance	Dec. 31, 2015													
	Cancel Prior	ncumbrance													
	<u> </u>	Ξ.								·					
	Cancel						:								
	Expended				į										
								:							
		ion 87		:											
m 2015	riations	Appropriat By 40A:4-		, i	:		i				:				
Ferred from	t Approp									1					
Transi	Budge	Budget Appropriation By 40A:4-87								·					
		5													
	Balance	Jan. 1, 2015													
				i		SLE									
		Grant	 			NOT APPLICABLE					:		:		
			State of New Jersey:			NOT A			:						Totals
			State of								Federal:				

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		Transferred to 2015	sd to 2015					
	Balance	Budget Appropriations	propriations		Received		Balance	
Grant	Jan. 1, 2015	Budget	Appropriation By 40A:4-87	:			Dec. 31, 2015	
Clean Communities	26,064	26,064					(
Dolice Body Armor	5.346	5.346			6,085		6,085	
Touce Body rained					10,707		10,707	
recycing romage	7.0	730			118		118	
Alcohol Education	334	#7CC						r -
								,
Totalo	31 764	31.764			16,910		16,910	
TOTATO				Sheet 12			BOROUGH OF DUMONT	UMONT

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	,
Balance January 1, 2015		xxxxxxx	XX	xxxxxxx	XX
School Tax Payable #	85001-00	xxxxxxx	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxx	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		xxxxxxxx	XX	35,003,447	
Paid		35,003,447		XXXXXXXX	XX
Cancelled					
Balance December 31, 2015		xxxxxxxx	XX	xxxxxxxx	xx
School Tax Payable #	85003-00	0		XXXXXXXX	XX
School Tax Deferred	, , , , , , , , , , , , , , , , , , , ,			*************	3/3/
(Not in excess of 50% of Levy - 2015 - 2016)	85004-00			XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-school	ols, transfer to	35,003,447		35,003,447	<u> </u>

Board of Education for use of local schools

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015	85045-00	xxxxxxxx	XX		
2015 Levy	85105-00	xxxxxxxx	XX		
Interest Earned		xxxxxxxx	XX		
Expenditures				xxxxxxxx	XX
Balance December 31, 2015	85046-00			xxxxxxx	XX

[#] Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit	!	Credit	
Balance January 1, 2015		xxxxxxx	XX	xxxxxxx	XX
School Tax Payable #	85031-00	xxxxxxx	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxx	XX		
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxx	XX	:	
Levy Calendar Year 2015		xxxxxxx	XX		
Paid				xxxxxxx	XX
Balance December 31, 2015		xxxxxxx	XX	xxxxxxx	XX
School Tax Payable #	85033-00			XXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00			xxxxxxx	XX
# Must include unpaid requisitions					

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015		xxxxxxx	XX	xxxxxxx	XX
School Tax Payable #	85041-00	xxxxxxx	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxx	XX		
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxx	XX		
Levy Calendar Year 2015		XXXXXXX	XX		
Paid				XXXXXXX	XX
Balance December 31, 2015		XXXXXXX	XX	xxxxxxx	XX
School Tax Payable #	85043-00			xxxxxxx	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00			XXXXXXX	XX
# Must include unpaid requisitions					

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		xxxxxxxx	XX	xxxxxxx	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	XX	17,012	
2015 Levy:		xxxxxxxx	XX	xxxxxxxx	XX
General County	80003-03	xxxxxxx	XX	4,327,469	
County Library	80003-04	XXXXXXXX	XX		
County Health		xxxxxxx	XX		<u>-</u>
County Open Space Preservation		XXXXXXXX	XX	45,567	
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	XX	3,403	
Paid		4,390,048		xxxxxxx	XX
Balance December 31, 2015		xxxxxxx	XX	xxxxxxxx	xx
County Taxes			ļ	xxxxxxx	XX
Due County for Added and Omitted Taxes		3,403		xxxxxxx	XX
		4,393,451		4,393,451	

SPECIAL DISTRICT TAXES

NOT APPLICABLE	E		Debit		Credit	
Balance January 1, 2015		80003-06	xxxxxxx	XX		
2015 Levy: (List Each Type of D	istrict Tax Separately	- see Footnote)	XXXXXXXX	XX	xxxxxxx	XX
Fire -	81108-00		xxxxxxx	XX	xxxxxxx	XX
Sewer -	81111-00		xxxxxxx	XX	xxxxxxx	XX
Water -	81112-00		xxxxxxx	XX	xxxxxxx	XX
Garbage -	81109-00		xxxxxxx	XX	xxxxxxx	XX
Open Space -	81105-00		xxxxxxx	XX	xxxxxxx	XX
			xxxxxxxx	XX	xxxxxxx	XX
			xxxxxxxx	XX	xxxxxxx	XX
Total 2015 Levy		80003-07	xxxxxxxx	XX		
Paid		80003-08			xxxxxxx	XX
Balance December 31, 2015		80003-09				

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

NOI APPLICABLE		Deon		Cledit	
Balance January 1, 2015	80004-01	xxxxxxx	ХХ	7	
State Library Aid Received in 2015	80004-02	xxxxxxxx	XX		
Expended	80004-09			xxxxxxxx	XX
Balance December 31, 2015	80004-10				
RESERVE FOR EXPENSE OF PARTICIPAT	 ION IN FREE COUNT	Y LIBRARY	WI	L TH STATE A	JD
Balance January 1, 2015	80004-03	xxxxxxx	XX		
State Library Aid Received in 2015	80004-04	xxxxxxx	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
and the second s					
Balance December 31, 2015 RESERVE FOR AID TO LIBRARY OR REA	80004-12 DING ROOM WITH S	STATE AID (N.J.	S.A. 40:54-35)
Balance January 1, 2015	DING ROOM WITH S 80004-05	xxxxxxx	XX)
RESERVE FOR AID TO LIBRARY OR REA Balance January 1, 2015 State Library Aid Received in 2015	DING ROOM WITH S 80004-05		XX)
RESERVE FOR AID TO LIBRARY OR REA Balance January 1, 2015	DING ROOM WITH S 80004-05	XXXXXXXX	XX		
RESERVE FOR AID TO LIBRARY OR REA Balance January 1, 2015 State Library Aid Received in 2015 NOT APPLICABLE	DING ROOM WITH S 80004-05 80004-06	XXXXXXXX	XX		
RESERVE FOR AID TO LIBRARY OR REA Balance January 1, 2015 State Library Aid Received in 2015 NOT APPLICABLE Expended	BO004-05 80004-06 80004-13 80004-14	XXXXXXXX	XX		
RESERVE FOR AID TO LIBRARY OR REA Balance January 1, 2015 State Library Aid Received in 2015 NOT APPLICABLE Expended Balance December 31, 2015	BO004-05 80004-06 80004-13 80004-14	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XX	XXXXXXX	
RESERVE FOR AID TO LIBRARY OR REA Balance January 1, 2015 State Library Aid Received in 2015 NOT APPLICABLE Expended Balance December 31, 2015 RESERVE FOR LIBRARY	BO004-05 80004-06 80004-13 80004-14 SERVICES WITH FEI	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XX	XXXXXXX	
RESERVE FOR AID TO LIBRARY OR REA Balance January 1, 2015 State Library Aid Received in 2015 NOT APPLICABLE Expended Balance December 31, 2015 RESERVE FOR LIBRARY Balance January 1, 2015	BO004-05 80004-06 80004-13 80004-14 SERVICES WITH FEI	DERAL AID	XX	XXXXXXX	
RESERVE FOR AID TO LIBRARY OR REA Balance January 1, 2015 State Library Aid Received in 2015 NOT APPLICABLE Expended Balance December 31, 2015 RESERVE FOR LIBRARY S Balance January 1, 2015 State Library Aid Received in 2015	BO004-05 80004-06 80004-13 80004-14 SERVICES WITH FEI	DERAL AID XXXXXXXX XXXXXXXX XXXXXXXX	XX	XXXXXXX	XX

Credit

Debit

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02	:	Excess or Deficit* -03	
Surplus Anticipated	80101~	1,100,000		1,100,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		xxxxxxx	XX	xxxxxxx	XX	xxxxxxxx	XX
Adopted Budget		2,498,940		2,466,333		(32,607)	
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxx	XX	xxxxxxx	XX	xxxxxxxx	XX
		31,682		31,682			
				ALEMANIA .			
Total Miscellaneous Revenue Anticipated	80103-	2,530,622		2,498,015		(32,607)	
Receipts from Delinquent Taxes	80104-	500,000		536,623		36,623	
Amount to be Raised by Taxation:		xxxxxxx	XX	XXXXXXXX	XX	XXXXXXXXX	xx
(a) Local Tax for Municipal Purposes	80105-	16,867,271		xxxxxxx	XX	xxxxxxxx	XX
(b) Addition to Local District School Tax	80106-			xxxxxxx	XX	XXXXXXXX	XX
(c) Minimum Library Tax		606,627		xxxxxxx	XX	xxxxxxxx	XX
Total Amount to be Raised by Taxation	80107-	17,473,898		17,979,704		505,806	
		21,604,520		22,114,342		509,822	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	56,204,590	
Amount to be Raised by Taxation		xxxxxxx	XX	xxxxxxxx	XX
Local District School Tax	80109-00	35,003,447		xxxxxxxx	XX
Regional School Tax	80119-00			xxxxxxxx	XX
Regional High School Tax	80110-00			xxxxxxxx	XX
County Taxes	80111-00	4,373,036		xxxxxxxx	XX
Due County for Added and Omitted Taxes	80112-00	3,403		xxxxxxxx	XX
Special District Taxes	80113-00			xxxxxxxxx	XX
Municipal Open Space Tax	80120-00			XXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	XX	1,155,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	XX		
Balance for Support of Municipal Budget (or)	80116-00	17,979,704		XXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			xxxxxxxx	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx	XX		
* These items are applicable only when there is no "Amount to be Raised by Taxation	ı" in the "Budget"	57,359,590		57,359,590	

column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	31,682	31,682	
· · · · · · · · · · · · · · · · · · ·			
Total (Sheet 17)	31,682	31,682	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	THE HOW!
	, , , , , , , , , , , , , , , , , , , ,

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	21,572,838	
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	31,682	
Appropriated for 2015 (Budget Statement Item 9)		80012-03	21,604,520	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04		
Total General Appropriations (Budget Statement Item 9)		80012-05	21,604,520	
Add: Overexpenditures (see footnote)		80012-06		
Total Appropriations and Overexpenditures		80012-07	21,604,520	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	19,976,440		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,155,000		
Reserved	80012-10	472,889		
Total Expenditures		80012-11	21,604,329	
Unexpended Balances Canceled (see footnote)		80012-12	191	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations				
N.J.S. 40A:4-46 (After	adoption of Budget)			
N.J.S. 40A:4-20 (Prior	to adoption of Budget)			
Total Author	orizations			
Deduct Expenditures:	NOT APPLICABLE	· · · · · · · · · · · · · · · · ·		
Paid or Charged				
Reserved				
Total Expe	nditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

·		Debit		Credit	
Excess of Anticipated Revenues:		xxxxxxx	XX	xxxxxxx	XX
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx	XX		
Delinquent Tax Collections	80013-02	xxxxxxx	XX	36,623	
		xxxxxxx	XX		
Required Collection of Current Taxes	80013-03	xxxxxxx	XX	505,806	
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxx	XX	191	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	XX	290,241	·····
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	XX		
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx	XX		
Sale of Municipal Assets		xxxxxxx	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxx	XX	406,143	
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxx	XX		
Adjustment to Prior Year Receivable		xxxxxxx	XX	1,756	
Cancel Accounts Payable	_	xxxxxxx	XX	3,464	
		xxxxxxx	xx		
Deferred School Tax Revenue: (See School Taxes, Sheets 1	3 & 14)	xxxxxxx	XX	xxxxxxx	XX
Balance January 1, 2015	80013-07			xxxxxxx	XX
Balance December 31, 2015	80013-08	xxxxxxx	XX		
Deficit in Anticipated Revenues:		xxxxxxx	XX	xxxxxxx	XX
Miscellaneous Revenues Anticipated	80013-09	32,607		xxxxxxx	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			xxxxxxx	XX
Interfund Advances Originating in 2015	80013-12			xxxxxxx	XX
Refund of Prior Year Revenues	***			XXXXXXXX	XX
Prior Year Senior Citizens and Veterans Disallowed		2,000		xxxxxxx	XX
Prior Year Adjustment - Recycling Tonnage Grant		18,924		XXXXXXXX	XX
				XXXXXXXX	XX_
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	XX		_
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,190,693		XXXXXXXX	XX
		1,244,224	<u> </u>	1,244,224	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
AT&T Tower Rental	75,014
Metro PCS Monopole	26,821
Unison Revenue Sharing	7,665
Pilot - Bergen County Housing	22,685
Homestead Rebate Admin Fee	956
Miscellaneous	19,181
Admin Fee - Srs & Vets	3,225
DMV	14,896
Housing Inspections	2,477
Dixon Homestead Library Reimbursements	41,353
6% Penalties	42,756
Miscellaneous Reimbursements	32,027
Recycling Cans	1,185
	د
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 290,241

SURPLUS - CURRENT FUND YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	xxxxxxx	XX	1,634,159	
2.		xxxxxxx	XX		
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxx	XX	1,190,693	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,100,000		xxxxxxx	XX
5. Amount Appropriated in the 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04			xxxxxxx	XX
6.				xxxxxxx	XX
7. Balance December 31, 2015	80014-05	1,724,852		XXXXXXX	XX
		2,824,852		2,824,852	

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

		, .	
Cash		80014-06	3,643,578
Investments		80014-07	
Sub Total		, <u>, , , , , , , , , , , , , , , , , , </u>	3,643,578
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,921,557
Cash Surplus	,	80014-09	1,722,021
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(I) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		_
Deferred Charges #	80014-12	2,831	
Cash Deficit #	80014-13		
Grants Receivable			_
			_
		0001:::	2.025
Total Other Assets		80014-14	2,831
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS",	"OTHER ASSETS	80014-15	1,724,852

^{*} IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

[#] MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	56,853,492
			82113-00	\$	
2.	Amount of Levy Special District Taxes		82102-00	\$	
	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	\$	
	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	\$	38,713
5a.	Subtotal 2015 Levy	\$ 56,892,20	5		
5b.	Reductions due to tax appeals **	\$			
5c.	Total 2015 Tax Levy		82106-00	\$	56,892,205
6.	Transferred to Tax Title Liens		82107-00	\$	41,597
7.	Transferred to Foreclosed Property		82108-00	\$	
8.	Remitted, Abated or Canceled		82109-00	\$	75,917
9.	Discount Allowed		82110-00	\$	8-110-18-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1
10.	Collected in Cash: In 2014	82121-00	\$ 170,412		
	In 2015 *	82122-00	\$ 54,771,351		
	Homestead Benefit Credit	82124-00	\$ 1,098,577		
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 164,250		
	Total to Line 14	82111-00	\$ 56,204,590		
11.	. Total Credits			\$	56,322,104
12.	. Amount Outstanding December 31, 2015		83120-00	\$	570,101
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 98.78% 82112-00				
Note:If	municipality conducted Accelerated Tax Sale or Tax	Levy Sale che	eck here	&	complete sheet 22a
14	. Calculation of Current Taxes Realized in Cash:				
	Total of Line 10			\$	56,204,590
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			•	
	To Current Taxes Realized in Cash (Sheet 17)			υ «	56,204,590
				Ψ	30,204,390
Note A:	In showing the above percentage the following should? Where Item 5 shows \$1,500,000.00, and Item 10 shows the percentage represented by the cash collections wou \$1,049,977.50/\$1,500,000 or .699985. The correct pe be shown as Item 13 is 69.99% and not 70.00%, nor 69	s \$1,049,977.50 ld be rcentage to),		
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be su Senior Citizens and Veterans Deductions.	re to include			

^{*} Include overpayments applied as part of 2015 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale		
Total of Line 10 Collected in Cash (sheet 22	2)\$	
LESS: Proceeds from Accelerated Tax Sale.		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy	\$	
Percentage of Collection Excluding Acceler (Net Cash Collected divided by Item 5c) is	rated Tax Sale Proceeds	%
NOT A	PPLICABLE	
(2) Utilizing Tax Levy Sale		
Total of Line 10 Collected in Cash (sheet 22	2)\$	
LESS: Proceeds from Tax Levy Sale (exclu-	ding premium)	
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy	\$	
Percentage of Collection Excluding Acceler (Net Cash Collected divided by Item 5c) is	rated Tax Sale Proceeds	%

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	xxxxxxxx	хх	xxxxxxx	XX
Due From State of New Jersey			xxxxxxx	XX
Due To State of New Jersey	xxxxxxxx	XX	2,825	
2. Sr. Citizens Deductions Per Tax Billings	16,750		xxxxxxx	XX
3. Veterans Deductions Per Tax Billings	146,250		xxxxxxx	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	750		xxxxxxx	XX
5. Veterans Deductions Allowed By Tax Collector	500			
6. Veterans Deductions Disallowed by Tax Collector				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	XX	2,000	
9. Received in Cash from State	xxxxxxx	XX	161,250	
10.				
11.				
12. Balance December 31, 2015	xxxxxxx	XX	xxxxxxx	xx
Due From State of New Jersey	xxxxxxx	XX		
Due To State of New Jersey	1,825		xxxxxxx	XX
	166,075		166,075	

Calculation of Amount to be included on Sheet 22, Item 10-2015 Senior Citizens and Veterans Deductions Allowed

Line 2	16,750
Line 3	146,250
Line 4 & 5	1,250
Sub-Total	164,250
Less: Line 7	0
To Item 10 Sheet 22	164.250

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit		Credit	
Balance January 1, 2015		xxxxxxx	XX	167,629	
Taxes Pending Appeals	167,629	XXXXXXXX	XX	xxxxxxx	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XX	xxxxxxx	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	XX		***
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	XX		
2015 Budget Appropriation				55,000	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		63,277		XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				xxxxxxx	XX
Balance December 31, 2015		159,352		XXXXXXX	XX
Taxes Pending Appeals*	159,352	XXXXXXXX	XX	xxxxxxx	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XX	XXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015		222,629		222,629	

License #

 $\frac{3/2/(4)}{\text{Date}}$

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			1	1
			YEAR 2016	YEAR 2015
Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-			xxxxxxxx x	
2. Local District School Tax -	Actual	80016-		
	Estimate**	80017-		XXXXXXXXX X
3. Regional School District Tax		80025-		
	Estimate*	80026-		xxxxxxxx x
4. Regional High School Tax -	Actual	80018-		
School Budget	Estimate*	80019-		xxxxxxxx x
5. County Tax	Actual	80020-		
	Estimate*	80021-		XXXXXXXXX X
6. Special District Taxes	Actual	80022-		
	Estimate*	80023-		xxxxxxxx x
7. Municipal Open Space Tax	Actual	80027-		
	Estimate*	80028-		xxxxxxxx x
8. Total General Appropriations		80024-01		
Less: Total Anticipated Reversion Municipal Budget (Item:	5)	80024-02		
10. Cash Required from 2016 Ta				
Local Municipal Budget 11. Amount of item 10 Divided b		80024-03	_	
Equals Amount to be Raised		[820034-04]		
used must not exceed the app	•	-6-		
shown by Item 13, Sheet 22)		80024-05		
	•			
Analysis of Item 11:				
Local District School Tax	2.41		. II .	stated in an amount less than
(Amount Shown on Lin Regional School District T			— "actual" Ta	x of year 2015.
(Amount Shown on Li			** May not be	stated in an amount less than
Regional High School Tax			⊣ l '	oudget submitted by the Local
(Amount Shown on Lin			11 ' '	Education to the Commissione
County Tax			of Education	on on January 15, 2016 (Chap
(Amount Shown on Lin	ne 5 Above)			1978). Consideration must be
Special District Tax			given to ca	alendar year calculation.
(Amount Shown on Line Municipal Open Space Tax			-∥	
(Amount Shown on Li				
Tax in Local Municipal Budg	ret			
	<u>>~t</u>			
Total Amount (see Line 11) 12. Appropriation: Reserve for U	Incollected Taxes (Ru	l		
Statement, Item 8 (M) (Ite		80024-06	1	
Computation of "Tax in Local Municipal Budget"				Note:
Item 1 - Total General Appropriations			The amount of	
Item 12 - Appropriation: Reserve for Uncollected Taxes				anticipated rev- enues (Item 9)
Sub-Total				may never exceed the total of Items 1
Less: Item 9 - Total Ant	icipated Revenues			and 12.
Amount to be Raised by Tax		dget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	NOT APPLICABLE
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Lev Reserve for Uncollected Taxes Exclusion Amount	/y] \$
υ.	[(B x C) + B]	Ψ
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	. \$
201	6 Reserve for Uncollected Taxes Appropriation Calculation (Actu	al)
1.	Subtotal General Appropriations (item8(L) budget sheet 29)	\$
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at% (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2015			739,106		xxxxxxxx	XX
	A. Taxes	83102-00	733,400	xxxxxxxx	XX	xxxxxxxx	XX
	B. Tax Title Liens	83103-00	5,706	xxxxxxxx	xx	xxxxxxxx	XX
2.	Canceled:			xxxxxxxx	XX	xxxxxxxx	XX
	A. Taxes		83105-00	xxxxxxxx	xx		
	B. Tax Title Liens		83106-00	XXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	ХХ	XXXXXXXX	XX
	A. Taxes		83108-00	xxxxxxxx	XX		
	B. Tax Title Liens		83109-00	XXXXXXXX	XX		
4.	Added Taxes		83110-00	2,000		XXXXXXXX	XX
5.	Added Tax Title Liens		83111-00			XXXXXXXX	XX
6.	Adjustment between Taxes (Other than current y and Tax Title Liens:	/ear)		xxxxxxxx	XX	XXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxx	XX	(1) 33,762	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 33,762		xxxxxxxx	XX
7.	Balance Before Cash Payments			xxxxxxxx	XX	741,106	
8.	Totals			774,868		774,868	
9.	Balance Brought Down			741,106		XXXXXXXX	XX
10.	Collected:			xxxxxxxx	xx	536,623	
	A. Taxes	83116-00	536,623	xxxxxxxx	XX	xxxxxxxx	XX
	B. Tax Title Liens	83117-00		xxxxxxx	XX	xxxxxxxx	XX
11.	Interest and Costs - 2015 Tax Sale		83118-00	2,822		xxxxxxxx	XX
12.	2015 Taxes Transferred to Liens		83119-00	41,597		XXXXXXXX	XX
13.	2015 Taxes		83123-00	570,101		XXXXXXXX	XX
<u>14.</u>	Balance December 31, 2015			xxxxxxxx	XX	819,003	
	A. Taxes	83121-00	735,116	xxxxxxx	XX	xxxxxxxx	XX
	B. Tax Title Liens	83122-00	83,887	XXXXXXXX	XX	xxxxxxxx	xx
15.	Totals			1,355,626		1,355,626	

16.	Percentage of Cash Collections to Adjusted Amount Outstan	ndin	g	
	(Item No. 10 divided by Item No. 9) is 72.41%			
17.	Item No. 14 multiplied by percentage shown above is	\$	593,027	and represents the
	maximum amount that may be anticipated in 2016.	- 8	3125-00	•

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit		Credit	
1. B	alance January 1, 2015	84101-00	79,526		xxxxxxx	XX
2. F	oreclosed or Deeded in 2015		xxxxxxxx	XX	xxxxxxxx	XX
3.	Tax Title Liens	84103-00		;	xxxxxxx	xx
4.	Taxes Receivable	84104-00			xxxxxxx	XX
5A.		84102-00			xxxxxxx	xx
5B.		84105-00	xxxxxxx	ХХ		
6.	Adjustment to Assessed Valuation	84106-00			xxxxxxx	XX
7,	Adjustment to Assessed Valuation	84107-00	xxxxxxx	XX	:	
8. S	ales		xxxxxxxx	xx	xxxxxxxx	XX
<u>9.</u>	Cash *	84109-00	XXXXXXXX	хх		
10.	Contract	84110-00	xxxxxxxx	xx		
11.	Mortgage	84111-00	xxxxxxxx	XX		
12.	Loss on Sales	84112-00	xxxxxxxx	XX		
13.	Gain on Sales	84113-00			xxxxxxxx	xx
14. B	salance December 31, 2015	84114-00	xxxxxxx	XX	79,526	
			79,526		79,526	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2015	84115-00			xxxxxxx	xx
16. 2015 Sales from Foreclosed Property	84116-00			xxxxxxx	xx
17. Collected *	84117-00	xxxxxxxx	XX		*****
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	xxxxxxxx	ХХ		

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit		
20. Balance January 1, 2015	84120-00			xxxxxxx	xx	
21. 2015 Sales from Foreclosed Property	84121-00			xxxxxxx	XX	
22. Collected *	84122-00	xxxxxxx	XX			
23.	84123-00	xxxxxxxx	XX			
24. Balance December 31, 2015	84124-00	XXXXXXX	XX			
Analysis of Sale of Property: \$ * Total Cash Collected in 2015 (84125-00)	0					
Realized in 2015 Budget	0					
To Results of Operation (Sheet 19)						

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>from 2015</u>	Balance as at Dec. 31, 2015
Emergency Authorization - Municipal*	\$ 233,651	\$ 233,651	\$	\$
Emergency Authorizations - Schools	\$	\$	\$	\$
Overexpenditure of	\$. \$. \$	\$
Approp. Reserves	\$	\$	\$\$	\$\$
	\$. \$	\$. \$
	\$	\$. \$	\$
and the first of t	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
EMERGENCY AUTHO FUNDED OR R <u>Date</u>	ORIZATIONS UN EFUNDED UNDE			
1	NOT APPLICA	ABLE		\$
2				\$
3				\$
4				\$
5				\$
JUDGEMENTS ENT	ERED AGAINST	MUNICIPALIT	TY AND NOT SA	ATISFIED
				Appropriated to in Budget of

1. NOT APPLICABLE \$_____

3.______

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Balance	Dec. 31, 2015	50,000						50,000
IN 2015	Canceled by Resolution				-			00 3000
REDUCED IN 2015	By 2015 Budget	50,000						50,000
Balance	Dec. 31, 2014	100,000						100,000
Not Less Than	Authorized*	50,000						20,000
Amount Authorized		250,000						250,000
Purpose		Reassessment of Real Property						Totals
Date		2011						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 49/A are recorded on this page * Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Chief Financial Officer

Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2015								
	Canceled by Resolution								80028-00
REDUCED IN 2015	By 2015 Budget								80027-00
Balance	Dec. 31, 2014								
Not Less Than 1/3 of Amount									
Amount									
Purpose		NOT APPLICABLE						Totals	
Date									

1 et seq. and It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S/40 N.J.S.A. 40A:4-55.13 et seq. are recorded on this page * Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

(1,201)							
		Debit		Credit			16 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	XX	9,340,000			
Issued	80033-02	xxxxxxx	XX				
Paid	80033-03	700,000		XXXXXXXX	XX		
Outstanding December 31, 2015	80033-04	8,640,000		xxxxxxx	XX		
		9,340,000		9,340,000			•
2016 Bond Maturities - General C	apital Bonds			80033-05	\$	710,000	
2016 Interest on Bonds *		80033-06	\$	268,628			
ASSES	SSMENT S	ERIAL BON	(DS				
Outstanding January 1, 2015	80033-07	xxxxxxx	XX				
Issued	80033-08	xxxxxxx	XX				
Paid	80033-09		,	xxxxxxx	ХХ		
NOT APPLICABLE							
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX		
2016 Bond Maturities - Assessmen	nt Bonds			80033-11	\$		
2016 Interest on Bonds *		80033-12	\$				
Total "Interest on Bonds - Debt Se	rvice" (*Item	ıs)		80033-13	\$	268,628	
LIST O	F BONDS	ISSUED DU	RIN	G 2015			
Purpose		2016 Maturity		Amount Issued		Date of	Interest

LIST OF DOMDS	133CED DUKIN	G 2013		
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

MUNICIPAL GENERAL CAPITAL LOANS

GREEN ACRES LOAN		Debit		Credit			6 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	XX	146,501			
Issued	80033-02	xxxxxxx	XX				
Paid	80033-03	9,554		xxxxxxx	хх		
Outstanding December 31, 2015	80033-04	136,947		XXXXXXX	XX		
2016 Loan Maturities		\$ 146,501		\$ 146,501 80033-05	\$	\$ 9,747	
2016 Interest on Loans		80033-06		00055-05	\$	2,691	
Total 2016 Debt Service for		Loan		80033-13	\$		
NJ ENVIRONMENTAL	INFRASTR	UCTURE LOA	NS	П			
Outstanding January 1, 2015	80033-07	xxxxxxx	XX	\$ 5,485,860			
Issued	80033-08	xxxxxxx	XX				
Paid	80033-09	352,402		xxxxxxx	ХХ		
1							
Outstanding December 31, 2015	80033-10	\$ 5,133,458		xxxxxxx	ХХ		
		5,485,860	! !	5,485,860			
2016 Loan Maturities				80033-11	\$	358,193	
2016 Interest on Loans				80033-12	\$	87,338	
Total 2016 Debt Service for		Loan		80033-13	\$	445,531	
LIST O	F LOANS	ISSUED DUI	RING	G 2015			
Purpose		2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE							
							·
	-						
	Total						
		80033-14	1	80033-15			10 ATTACAN

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

MUNICIPAL GENERAL CAPITAL LOANS

BCIA LOAN		Debit		Credit		l	16 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	813,000			
Issued	80033-02	XXXXXXXX	XX				
Paid	80033-03	60,000		xxxxxxx	XX		
Refunded	···-						
pt. 1.1.1.1.1.							
Outstanding December 31, 2015	80033-04	753,000		xxxxxxx	XX		
		\$ 813,000		\$ 813,000			
2016 Loan Maturities				80033-05	\$	\$ 66,000	
2016 Interest on Loans		80033-06			\$	18,862	<u> </u>
Total 2016 Debt Service for	-	Loan		80033-13	\$	84,862	
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX				
Issued	80033-08	XXXXXXXX	XX				
Paid	80033-09		,	xxxxxxxx	XX	:	
Outstanding December 31, 2015	80033-10	\$ -		xxxxxxxx	XX		
		_		_			
2016 Loan Maturities				80033-11	\$		
2016 Interest on Loans				80033-12	\$		
Total 2016 Debt Service for		Loan		80033-13	\$	-	···-
T YOU C	NE L A ANICH	reerren name	10.0	0.1.5			
Purpose	JF LUANS	2016 Maturity	NG Z	Amount Issued		Date of	Interest
		2010 Maturity	I	7 Hilouit Issued		Issue	Rate
NOT APPLICABLE							
	•						
							-
- constitution of the cons							
	Total	\$ -		\$ -			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit		Credit			16 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX				
				xxxxxxxx	vv		
Paid	80034-02			AAAAAAAA	^^		
NOT APPLICABLE							
Outstanding December 31, 2015	80034-03			XXXXXXX	XX		
2016 Bond Maturities - Term Bond	Is	80034-04	\$				
2016 Interest on Bonds *		80034-05	\$	-			
		SERIAL BO					
Outstanding January 1, 2015 Issued			XX	•			
		AXXXXXX	202	3/3/3/3/3/3/3/3/3/	3/3/		
Paid	80034-08			XXXXXXXX	XX		
NOT APPLICABLE							
Outstanding December 31, 2015	80034-09			XXXXXXX	XX		
2016 Interest on Bonds *		80034-10	\$				
2016 Bond Maturities - Serial Bon	ds			80034-11	\$		
- · · · · · · · · · · · · · · · · · · ·					- [
Total "Interest on Bonds - Type I S	School Debt S	Service" (*Items)		80034-12	\$	<u> </u>	
Total "Interest on Bonds - Type I S LIST O							15
					RI		Interest Rate
LIST O		NDS ISS 2016 Maturity		ED DU	RI	NG 201	Interest
LIST O Purpose	F BO	NDS ISS 2016 Maturity		ED DU	RI	NG 201	Interest
LIST O	F BO	NDS ISS 2016 Maturity		ED DU	RI	NG 201	Interest
LIST O Purpose NOT APPLICABLE	F BO	NDS ISS 2016 Maturity		ED DU	RI	NG 201	Interest
LIST O Purpose NOT APPLICABLE Total	F BO	2016 Maturity -01	SU	Amount Issued -02	RI	Date of Issue	Interest Rate
LIST O Purpose NOT APPLICABLE Total	F BO	NDS ISS 2016 Maturity	SU	Amount Issued -02 URRENT FU	RI	Date of Issue	Interest Rate
LIST O Purpose NOT APPLICABLE Total	F BO	2016 Maturity -01	SU	Amount Issued -02	RI	Date of Issue	Interest Rate
LIST O Purpose NOT APPLICABLE Total	F BO	2016 Maturity -01	SU	Amount Issued -02 URRENT FU Outstanding Dec. 31, 2015	ND	Date of Issue DEBT ON 2016 Interest Requirement	Interest Rate
Purpose NOT APPLICABLE Total 2016 INTER	80035- REST REQ	2016 Maturity -01 UIREMENT	- C	Amount Issued -02 URRENT FU Outstanding Dec. 31, 2015	RII	Date of Issue DEBT ON 2016 Interest Requirement	Interest Rate
Purpose NOT APPLICABLE Total 2016 INTER	80035- REST REC	2016 Maturity -01 UIREMENT	- C	Amount Issued -02 URRENT FU Outstanding Dec. 31, 2015	ND \$	Date of Issue DEBT ON 2016 Interest Requirement	Interest Rate

\$_____

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Pumose of Issue	Original Amount	Original Date of	Amount	Date	Rate	2016 Budget	2016 Budget Requirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2015	Maturity	Interest	For Principal	For Interest	(Insert Date)
1. 1393 Various General Improvements	615,000	12/22/2009	604,367	6/23/2016	1.50%	36,123	990'6	6/23/2016
2. 1409 Library and Sr. Ctr. Handicap	213,750	7/1/2011	58,549	6/23/2016	1.50%	7,371	878	6/23/2016
3. 1416 Park Improvements	174,800	7/1/2011	162,744	6/23/2016	1.50%	6,028	2,441	6/23/2016
4. 1421 Various Capital Improvements	801,450	7/1/2011	726,891	6/23/2016	1.50%	38,823	10,903	6/23/2016
5. 1431 DPW Garage Site Imports	228,000	6/28/2012	225,113	6/23/2016	1.50%	2,887	3,377	6/23/2016
6. 1432 NJEIT Phase III Sewer	218,500	6/28/2012	215,734	6/23/2016	1.50%	2,766	3,236	6/23/2016
7. 1434 Various Capital Impvts	414,284	6/28/2012	398,037	6/23/2016	1.50%	16,247	5,971	6/23/2016
8. 1436 Roosevelt Ave Flood	114,000	6/28/2012	112,556	6/23/2016	1.50%	1,444	1,688	6/23/2016
9 1438 Twin Boro Field	1,139,425	6/28/2012	1,100,689	6/23/2016	1.50%	39,311	16,510	6/23/2016
10. 1375/1407 Various Storm Sewer Impyts	368,005	6/26/2013	669,392	6/23/2016	1.50%	4,658	10,041	6/23/2016
11. 1447 Installation of New Walking Path	152,000	6/26/2013	88,049	6/23/2016	1.50%	5,241	1,321	6/23/2016
12. 1448 Improvements to DePew St.	142,850	6/26/2013	52,699	6/23/2016	1.50%	7,518	790	6/23/2016
13. 1450 Acq. And Installation of Air Quality Equip.	61,750	6/26/2013	61,750	6/23/2016	1.50%	3,250	926	6/23/2016
14. 1456 Improvements to DePew St Phase II	72,789	6/24/2014	72,789	6/23/2016	1.50%		1,092	6/23/2016
15. 1460 Various Capital Improvements	537,690	6/24/2014	537,690	6/23/2016	1.50%		8,065	6/23/2016
16. 1465 Library Window and Exterior Renovation	176,000	6/24/2014	176,000	6/23/2016	1.50%		2,640	6/23/2016
17. 1466 Stormwater Sys. Improvements Phase II	195,000	6/24/2014	195,000	6/23/2016	1.50%		2,925	6/23/2016
Sub -Total			5,458,049			171,667	81,871	
Memo: Type I School Notes should be separately listed and totaled	òd.					80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate	2016 Budget Requirement	equirement	Interest Computed to
•	Issued	Issue*	Outstanding Dec. 31, 2015	Maturity	Interest	For Principal	For Interest **	(Insert Date)
18. 1478/1487 Imports to DePew Street - III	248,534	6/23/2015	248,534	6/23/2016	1.50%		3,728	6/23/2016
19. 1479 Various Road Impvts	156,750	6/23/2015	156,750	6/23/2016	1.50%		2,351	6/23/2016
20. 1480 Vatious Capital Impvts	380,000	6/23/2015	380,000	6/23/2016	1.50%		5,700	6/23/2016
21. 1481 Temporary Reloc. Of Borough Offices	190,000	6/23/2015	190,000	6/23/2016	1.50%		2,850	6/23/2016
22. 1486 Various Capital Impvts	75,526	6/23/2015	75,526	6/23/2016	1.50%		1,133	6/23/2016
							-	
Page 2 Total			1,050,810			•	15,762	
Page 1 Total			5,458,049			171,667	81,871	
Grand Total			6,508,859			171,667	97,633	
Memo: Type I School Notes should be separately listed and totaled.	led.					80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or *" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purnose of Issue	Original Amount	Original Date of	Amount	Date of	Rate	2016 Budget Requirement	Requirement	Interest Computed to
	Issued		Outstanding Dec. 31, 2015	Maturity	Interest	For Principal	For Interest	(Insert Date)
1,								
2. NOT APPLICABLE								
3,								
4.								
5.								
9.								
~								
6					:			
10.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount	2016 Budget Requirement	lequirement
NOT APPLICABLE	Outstanding Dec. 31, 2015	For Principal	For Interest/Fees
2.			
3,			
4.			
9			
7.			
8			
9.			
10.			
12.			
13,			
Total	- \$		· 1
		80051-01	80051-02

BOROUGH OF DUMONT

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by nurpose. Do	Balance - Jar	Balance - January 1, 2015	2015	Cancelled	Expended	Authorizations	Balance - December 31, 2015	oer 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations	Payables		Canceled	Funded	Unfunded
1275 Refund Unfunded Pension Liability		14,720						14,720
1292/1315 Repaving of Roads	6,748						6,748	
1299/1320 Various Impvts and Acquis.	1,625						1,625	
1311/1354/1365 Various Park Improvements	3,569				1,614		1,955	
1321 Acquisition of Street Sweeper	13,690						13,690	:
1353 Acquisition of a Fire Truck	11,393				10,034		1,359	
1363 Resurfacing of Howard Street	28,938				16,000		12,938	
1364/1397 Various Improvements	1,426				200		926	
1380 Park Improvements	248,404				1,475		246,929	
1393 Various General Improvements		191,425			191,425			
1400 Reconstruction of Short Street	64,262				200		63,762	
1401 Reconstruction of Bussell Court	133,463				200		132,963	
1409 Library and Sr. Ctr. Handicap Access		1,058			1,058	-		
1416 Impvts to Veteran's Memorial Park and								
Other Parks and Fields		29,163			29,163			•
1421 Various Capital Improvements	i	9,248			8,370			878
Sub-Total	513,518	245,614	0	0	260,639	0	482,895	15,598
Dieze as * hefore each item of "Innovament" which represents a finding or refinding of an emergency authorization	ronement" which represe	ents a funding or refunding	of an emergency authorizati	пO				

Place an * before each item of "Inprovement" which represents a funding or refunding of an emergency authorization

BOROUGH OF DUMONT

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

A STATE OF THE STA								
IMPROVEMENTS Specify each authorization by nurnose. Do	Balance - January 1, 2015	uary 1, 2015	2015	Cancelled	Expended	Authorizations	Balance - December 31, 2015	ber 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations	Payables		Canceled	Funded	Unfunded
1431 DPW Garage Site Improvements		28,544			6,971			21,573
1432 Phase III Storm Sewer Improvements		4,252			1,138			3,114
1434/1486 Various Capital Improvements		247,479	79,303		63,533			263,249
1436 Roosevelt Ave Flood Project		99,105			8,430			90,675
1447 Installation of New Walking Path		317		1				317
1448 Improvements to Depew Street		21						21
1456 Improvements to DePew Street Phase II		42						42
1460 Various Capital Improvements		25,014			1,149			23,865
1464 Various Park Improvements	1,070						1,070	
1465 Library Window & Exterior Restoration		149,956			148,228			1,728
1466/1344/1407/1375 Stormwater Sys.Impvt.s- II		130,459			30,004			100,455
1467 Road Resurfacing & Repairs to Curbs/Sidewalks	309,422				10,453		298,969	
1470/1487 Road Impyts - Depew Street Phase III		153,798	78,534		196,941			35,391
1480 Various Capital Improvements		331,061			249,300			81,761
1481/1496 Temporary Relocation of Borough Offices	10,000	190,000	160,000		176,568			183,432
1479 Various Road Improvements			165,000		27,822			137,178
Sub-Total	320,492	1,360,048	482,837	-	920,537	,	300,039	942,801
Diagon & hofte and tiem of "Improvement" which represents a finding of an emergency authorization	ement" which represents	a funding or refunding of	an emergency authorizatio	u,				

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

	P	132	220	 1		_			ı		t	283		101	101
Balance - December 31, 2015	Unfunded	100,332	128,250								-	228,582		942,801	942,801
Balance - Dec	Funded		6,214					,		1		6,214		300,039	300,039
Suc											-				
Authorizati	Canceled						1							1	
Fxnended	Population	414,668	536							i		415,204		920,537	920,537
Cancelled	Payables					:						ı		•	
2015	Authorizations	515,000	135,000									650,000		482,837	482,837
ry 1, 2015	Unfunded											1	070	1,360,048	1,360,048
Balance - January 1, 2015	Funded											1		320,492	320,492
IMPROVEMENTS Sneaift each surkarization by munace Do	not merely designate by a code number.	1490 Various Capital Improvements	1493 Impyts to Locust and Brook									Sub-Total p 3		Sub-Total p 2	Sub-Total p 2

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	-	Credit	
Balance January 1, 2015	80031-01	XXXXXXXX	XX	65,663	
Received from 2015 Budget Appropriation *	80031-02	xxxxxxx	XX	50,000	
Turning the Authoritation Consoled		xxxxxxx	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	XX		
List by Improvements - Direct Charges Made for Preliminary Costs	S:	xxxxxxxx	XX	xxxxxxx	XX
Appraisal and Environmental Investigation of Block 212 Lot 20		10,000		XXXXXXXX	XX
				XXXXXXXX	XX
				xxxxxxx	XX
				xxxxxxxx	XX
		-		xxxxxxx	XX
				XXXXXXXX	XX
	· · · · · · · · · · · · · · · · · · ·			xxxxxxx	XX
				xxxxxxx	XX
				xxxxxxx	XX
	· · · · · · · · · · · · · · · · · · ·			xxxxxxx	XX
				xxxxxxx	XX
				XXXXXXXX	XX
	· · · · · · · · · · · · · · · · · · ·			XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	51,302		XXXXXXXX	XX
				xxxxxxxx	XX
Balance December 31, 2015	80031-05	54,361		xxxxxxx	XX
		115,663		115,663	

^{*} The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			xxxxxxxx	XX
				XXXXXXXX	xx
Balance December 31, 2015	80030-05			XXXXXXXX	XX

^{*}The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
1479 Various Road Impvts	165,000	156,750	8,250	8,250
1486 Various Capital Impvts	79,303	75,526	3,777	3,777
1487 Impvts to DePew St - Phase 3	78,534	78,534	(A)	(A)
1490 Various Capital Impvts	515,000	490,475	24,525	24,525
1493 Impvts to Locust and Brook	135,000	128,250	6,750	6,750
1496 Temp. Relocation Borough	160,000	152,000	8,000	8,000
Total 80032-00	1,132,837	1,081,535	51,302	51,302

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) Funded by Dept of Transportation Grant

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXX	XX	73,431	
Premium on Sale of Bonds		xxxxxxx	XX		
Fund Improvement Authorizations Canceled		xxxxxxx	XX		
Cancellation of Prior Year Balance					
Premium on Sale of Notes .				60,988	
		-			
Appropriated to Finance Improvement Authorizations	80029-02			xxxxxxx	XX
Appropriated to 2015 Budget Revenue	80029-03	25,000		xxxxxxx	XX
Balance December 31, 2015	80029-04	109,419		xxxxxxxx	XX
		134,419		134,419	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of C P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, Chapter 77, Article VI-A, P.L. 1945, with Coven	NOT APPLICABLE		
	Outstanding December 31, 2015	ant of Covenants,	\$	
2.	Amount of Cash in Special Trust Fund as of December	er 31, 2015 (Note A)	\$	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2016	\$	<u>_</u>	
4.	Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$	_	
5.	Total of 3 and 4 - Gross Appropriation	\$		
6.	Less Amount of Special Trust Fund to be Used	\$	<u> </u>	
7.	Net Appropriation Required	\$	····	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.		T. 1 T. Y. C.	1 37 0015			Φ.	56,000,005		
	1.	Total Tax Levy for t				\$	56,892,205		
	2.	Amount of Item 1 C	ollected in 2015 (*)	\$	56,204,590				
	3.	Seventy (70) percent	t of Item 1			\$	39,824,544		
	(*)	Including prepayment	ts and overpayments ap	pplied.					
B.	1.	Did any maturities of bonded obligations or notes fall due during the year 2015? Answer YES or NO YES							
	2.	Have payments been	payments been made for all bonded obligations or notes due on or before December 31, 2015?						
		Answer	YES or NO:		YES	If answ	er is "NO" give details		
			If answer to Item Bi ion required to be inclu						
_	ded c		sceed 25% of the total						
bud	get fo	or the year just ended?	? Answer YES or N	O:	NO				
D.			· · · · · · · · · · · · · · · · · · ·						
	1.	Cash Deficit 2014				\$ <u>N</u>	ONE		
	2.	4% of 2014 Tax Lev Levy			120ma	\$ <u>N</u>	ONE		
	3.	Cash Deficit 2015				\$ NONE			
	4.	4% of 2015 Tax Lev Levy	vy for all purposes:		==	\$ <u>N</u>	ONE		
<u>E.</u>		<u>Unpaid</u>	<u>2014</u>		2015		<u>Total</u>		
1	. Stat	e Taxes	\$	\$		\$ <u>N</u>	IONE		
2. County Taxes		inty Taxes	\$	\$	3,403	\$	3,403		
3	. Am	ounts due Special Dis	stricts						
			\$	\$		\$ <u>1</u>	IONE		
4	. Am	ounts due School Dis	tricts for Local School	Tax					
			\$	\$		\$ <u>1</u>	IONE		