

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS	17,479
NET VALUATION TAXABLE 2016	1,689,058,529
MUNICODE	0210

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH OF DUMONT, COUNTY OF BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

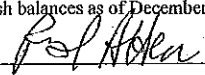
I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Signature 
Gary J. Vigna
Title Registered Municipal Accountant

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information
required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that
all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all
statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books
and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Raymond Herr, am the Chief Financial Officer, License # N0432, of the Borough of Dumont,
County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition
of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete
assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-
ment Services, including the verification of cash balances as of December 31, 2016.

Signature 
Title Chief Financial Officer
Address 80 West Madison Ave, Dumont, New Jersey
Phone Number (201) 387-5060
Fax Number (201) 387-5065
Email rherr@dumontboro.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:


Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Dumont as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

There are none.


(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP
(Firm Name)
17-17 Route 208 North
(Address)
Fair Lawn, New Jersey
(Address)
(201) 791-7100
(Phone Number)
gvinci@lvhepa.com
(Email)
(201) 791-3035
(Fax Number)

Certified by me

This 15th day of February, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

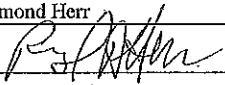
**BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL
of the above criteria in determining its qualification for local examination of its Budget
in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Dumont
Chief Financial Officer: Raymond Herr
Signature: 
Certificate #: N0432
Date: 02.16.18

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
of the criteria above and therefore does not qualify for local examination of its Budget in accordance
with N.J.A.C. 5-30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001753-000

Fed I.D. #

DUMONT

Municipality

BERGEN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2016

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ <u>361,487</u>	\$ <u>138,355</u>	\$ _____

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

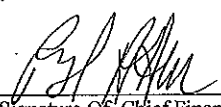
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2016.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

02-16-17

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION


The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Dumont, County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,688,580,640.


SIGNATURE OF TAX ASSESSOR

DUMONT
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING **TRIAL BALANCE - CURRENT FUND** AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	4,297,743	
Change Fund	250	
Petty Cash	300	
Sub-Total	4,298,293	
Due From State Seniors and Veterans	4,157	
Receivables and Other Assets With Reserves:		
Taxes Receivable 2016 469,886		
2014 165,376	635,242	
Tax Title Lien Receivable	7,135	
Property Acquired For Taxes	79,526	
Revenue Accounts Receivable	8,450	
Due from Animal Control Fund	5,729	
Due from Other Trust Fund	95,974	
Sub-Total	832,056	
Deferred Charge - Overexpenditure of Appropriation Reserves	10,059	
Appropriation Reserves		446,383
Encumbrances Payable		561,246
Due to General Capital Fund		118,503
Due to State - DCA Training Fees		3,200
Due to State - Health		550
Prepaid Taxes		229,815
Tax Overpayments		9,465
County Taxes Payable		3,286
Totals	5,144,565	1,372,448

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

Accounts #1 and #2*
AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

BOROUGH OF DUMONT

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
ANIMAL CONTROL TRUST FUND				
Cash	14,345			
Due to Current Fund			5,729	
Due to State of NJ			146	
Reserve for Expenditures			8,470	
	14,345		14,345	
UNEMPLOYMENT INSURANCE TRUST FUND				
Cash	51,466			
Due from Payroll Service Provider	739			
Due to State of NJ			2,316	
Reserve for Unemployment Insurance Benefits			49,889	
	52,205		52,205	
OTHER TRUST FUND				
Cash	782,979			
Due To/From Current Fund			95,974	
Payroll Deductions Payable			55,515	
Reserve for				
Miscellaneous Reserves			416,235	
Recreation			117,594	
Escrow Deposits			63,103	
COAH / Housing Trust			34,558	
	782,979		782,979	

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	5,155
		x	25%
	(2)	\$	6,444

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2016</u>
1. <u>Developers Escrow</u>	\$ 60,045	\$ 69	\$ 16,384	\$ 43,730
2. <u>Tax Sale Premiums</u>	200	-	-	200
3. <u>POAA</u>	7,858	450	-	8,308
4. <u>Drug and Alcohol</u>	18,071	7,266	9,827	15,510
5. <u>Recreation Commission</u>	195,981	200,352	278,739	117,594
6. <u>Payroll Deductions</u>	27,749	5,190,057	5,162,291	55,515
7. <u>Fire Prevention</u>	10,233	-	2,828	7,405
8. <u>Street Openings</u>	8,718	-	500	8,218
9. <u>Maintenance Bond</u>	11,155	-	-	11,155
10. <u>Police Outside Services</u>	147,065	331,786	255,668	223,183
11. <u>Police Donations</u>	426	250	-	676
12. <u>Shade Tree</u>	4,198	4,675	3,358	5,515
13. <u>Snow Removal</u>	117,248	-	11,621	105,627
14. <u>Accumulated Leave</u>	85,000	-	35,189	49,811
15. <u>COAH</u>		34,558		34,558
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 693,947	\$ 5,769,463	\$ 5,776,405	\$ 687,005

[illegible]

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	866,633		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	866,633	
Cash	1,142,963			
Grants Receivable	382,432			
Loan Receivable	15,000			
Due From Current Fund	118,503			
Deferred Charges to Future Taxation				
Funded	13,344,466			
Unfunded	6,938,733			
Bond Anticipation Notes Payable			6,575,000	
Serial Bonds Payable			7,755,000	
Green Acres Loan Payable			127,201	
BCIA Loan Payable			687,000	
Environmental Infrastructure Trust Loan Payable			4,775,265	
Improvement Authorizations				
Funded			816,269	
Unfunded			543,715	
Contracts Payable			266,476	
Reserve for Payment of Debt			12,310	
Reserve for Grants Receivable			74,528	
Reserve for Preliminary Cost			10,000	
Capital Improvement Fund			147,161	
Fund Balance			152,172	
	21,942,097		21,942,097	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	550		4,516,861		219,118		4,298,293	
Trust - Assessment								
Trust - Dog License			14,345				14,345	
Trust - Other	70		794,043		11,134		782,979	
Capital - General			1,147,276		4,313		1,142,963	
Water - Operating								
Water - Capital								
Utility								
Assessment Trust								
Public Assistance**			3,242		0		3,242	
Trust - Unemployment			51,466		0		51,466	

* - Include Deposits In Transit

**** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT

Current Fund		
TD Banknorth - Checking	35,957	
Mariner's Bank - Checking	4,473,260	
New Jersey Cash Management	7,644	
	4,516,861	
General Capital Fund		
TD Banknorth - Checking	1,147,276	
	1,147,276	
Animal Control Trust Fund		
Mariner's Bank - Checking	14,345	
Unemployment Insurance Trust Fund		
Mariners Bank - Checking	51,466	
Other Trust Fund		
Mariner's Bank - Checking Payroll	10,974	
Mariner's Bank - Checking Payroll Agency	54,122	
Mariner's Bank - Checking (Recreation)	148,709	
Mariner's Bank - Petty Cash (Recreation)	15,239	
TD Banknorth - Checking (OT)	542,112	
TD Banknorth -Checking (Escrow)	2,997	
TD Banknorth -Checking (Developers Escrow)	19,890	
	794,043	
Public Assistance Trust Fund		
TD Banknorth - Checking	3,242	
Grand Totals		6,527,233

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

[illegible]

FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016		Transferred from 2016 Budget Appropriations		Transferred from 2015 Appropriation Reserves	Expended	Cancel.	Cancel Prior Year Encumbrance	Balance Dec. 31, 2016
	Budget	Appropriation By 40A:4-87	Budget	Appropriation By 40A:4-87					
State of New Jersey:									
Clean Communities		12,042			29,599	2,550			39,091
Alcohol Education and Rehabilitation		2,604			354				2,958
Body Armor Grant		3,070			551				3,621
Federal:									
Other:									
	17,716	-	-	-	30,504	2,550	-	-	45,670

FEDERAL AND STATE GRANTS (cont.)Totals

FEDERAL AND STATE GRANTS

Totals

BOROUGH OF DUMONT

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXXXXX	XX	35,590,897	
Paid		35,590,897		XXXXXXXXXX	XX
Cancelled					
Balance December 31, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00	0		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		35,590,897		35,590,897	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2016	85045-00	XXXXXXXXXX	XX		
2016 Levy	85105-00	XXXXXXXXXX	XX		
Interest Earned		XXXXXXXXXX	XX		
Expenditures				XXXXXXXXXX	XX
Balance December 31, 2016	85046-00			XXXXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX XX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX XX	
Levy Calendar Year 2016	XXXXXXXX XX	
Paid		XXXXXXXX XX
Balance December 31, 2016	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXX XX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX XX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX XX	
Levy Calendar Year 2016	XXXXXXXX XX	
Paid		XXXXXXXX XX
Balance December 31, 2016	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85043-00		XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXX XX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX XX	XXXXXXXX XX
County Taxes 80003-01	XXXXXXXX XX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX XX	3,403
2016 Levy:	XXXXXXXX XX	XXXXXXXX XX
General County 80003-03	XXXXXXXX XX	4,582,497
County Library 80003-04	XXXXXXXX XX	
County Health	XXXXXXXX XX	
County Open Space Preservation	XXXXXXXX XX	47,251
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX XX	2,879
Paid	4,632,744	XXXXXXXX XX
Balance December 31, 2016	XXXXXXXX XX	XXXXXXXX XX
County Taxes		XXXXXXXX XX
Due County for Added and Omitted Taxes	3,286	XXXXXXXX XX
	4,636,030	4,636,030

SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXX XX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX XX	XXXXXXXX XX
Fire - 81108-00	XXXXXXXX XX	XXXXXXXX XX
Sewer - 81111-00	XXXXXXXX XX	XXXXXXXX XX
Water - 81112-00	XXXXXXXX XX	XXXXXXXX XX
Garbage - 81109-00	XXXXXXXX XX	XXXXXXXX XX
Open Space - 81105-00	XXXXXXXX XX	XXXXXXXX XX
	XXXXXXXX XX	XXXXXXXX XX
	XXXXXXXX XX	XXXXXXXX XX
Total 2016 Levy 80003-07	XXXXXXXX XX	
Paid 80003-08		XXXXXXXX XX
Balance December 31, 2016 80003-09		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2016	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	1,110,000		1,110,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget		2,461,267		2,587,109		125,842	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
Clean Communities Grant		36,220		36,220			
Total Miscellaneous Revenue Anticipated	80103-	2,497,487		2,623,329		125,842	
Receipts from Delinquent Taxes	80104-	500,000		647,212		147,212	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	17,297,097		XXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax	80121-	629,654		XXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	17,926,751		18,619,809		693,058	
		22,034,238		23,000,350		966,112	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	57,673,333	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax	80109-00	35,590,897		XXXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXXX	XX
County Taxes	80111-00	4,629,748		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	2,879		XXXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	1,170,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	18,619,809		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		58,843,333		58,843,333	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Total (Sheet 17)

CFO Signature:

BOROUGH OF DUMONT

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	21,998,018	
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	36,220	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	22,034,238	
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	22,034,238	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	22,034,238	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	20,404,132	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,170,000	
Reserved	80012-10	446,383	
Total Expenditures	80012-11	22,020,515	
Unexpended Balances Canceled (see footnote)	80012-12	13,723	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures: NOT APPLICABLE				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX XX	XXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX XX	125,842
Delinquent Tax Collections	80013-02	XXXXXXXX XX	147,212
		XXXXXXXX XX	
Required Collection of Current Taxes	80013-03	XXXXXXXX XX	693,058
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX XX	13,723
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX XX	168,855
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX XX	
Sale of Municipal Assets		XXXXXXXX XX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX XX	269,265
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXX XX	
Adjustment to Prior Year Receivable		XXXXXXXX XX	
Statutory Excess - Animal Control		XXXXXXXX XX	4,413
		XXXXXXXX XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX XX	XXXXXXXX XX
Balance January 1, 2016	80013-07		XXXXXXXX XX
Balance December 31, 2016	80013-08	XXXXXXXX XX	
Deficit in Anticipated Revenues:		XXXXXXXX XX	XXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX XX
Delinquent Tax Collections	80013-10		XXXXXXXX XX
			XXXXXXXX XX
Required Collection of Current Taxes	80013-11		XXXXXXXX XX
Interfund Advances Originating in 2016	80013-12	100,388	XXXXXXXX XX
Refund of Prior Year Revenues		16,853	XXXXXXXX XX
Prior Year Senior Citizens and Veterans Disallowed			XXXXXXXX XX
Prior Year Adjustment - Recycling Tonnage Grant			XXXXXXXX XX
			XXXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,305,127	XXXXXXXX XX
		1,422,368	1,422,368

NOT ANTICIPATED

Source	Amount Realized
AT&T Tower Rental	24,402
Metro PCS Monopole	27,190
Unison Revenue Sharing	15,061
Pilot - Bergen County Housing	22,215
Homestead Rebate Admin Fee	821
Miscellaneous	16,664
Admin Fee - Srs & Vets	3,020
Sale of Assets	2,641
Housing Inspections	723
Dixon Homestead Library Reimbursements	33,482
6% Penalties	18,442
Miscellaneous Reimbursements	2,398
Outdoor Advertising	826
Recycling Cans	970
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 168,855

SURPLUS - CURRENT FUND

YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX XX	1,724,852
2.		XXXXXXXXXX XX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX XX	1,305,127
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,110,000	XXXXXXXXXX XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX XX
6.			XXXXXXXXXX XX
7. Balance December 31, 2016	80014-05	1,919,979	XXXXXXXXXX XX
		3,029,979	3,029,979

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,298,293
Investments	80014-07	
Sub Total		4,298,293
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,392,530
Cash Surplus	80014-09	1,905,763
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,157
Deferred Charges #	80014-12	10,059
Cash Deficit #	80014-13	
Grants Receivable		
Total Other Assets	80014-14	14,216
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,919,979

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 58,154,287
or		
Abstract of Ratables	82113-00	\$
2. Amount of Levy Special District Taxes	82102-00	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 36,049
5a. Subtotal 2016 Levy		\$ 58,190,336
5b. Reductions due to tax appeals **		\$
5c. Total 2016 Tax Levy	82106-00	\$ 58,190,336
6. Transferred to Tax Title Liens	82107-00	\$ 723
7. Transferred to Foreclosed Property	82108-00	\$
8. Remitted, Abated or Canceled	82109-00	\$ 46,414
9. Discount Allowed	82110-00	\$
10. Collected in Cash: In 2015	82121-00	\$ 206,985
In 2016 *	82122-00	\$ 57,309,366
Homestead Benefit Credit	82124-00	\$
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 156,982
Total to Line 14	82111-00	\$ 57,673,333
11. Total Credits		\$ 57,720,470
12. Amount Outstanding December 31, 2016	83120-00	\$ 469,866
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	82112-00	99.11%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 57,673,333
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 57,673,333

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2016 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2016 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	1,825	
2. Sr. Citizens Deductions Per Tax Billings	14,750		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	137,750		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	750		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	7,482			
6. Veterans Deductions Disallowed by Tax Collector			250	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	3,500	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	151,000	
10.				
11.				
12. Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	4,157	
Due To State of New Jersey			XXXXXXXXXX	XX
	160,732		160,732	

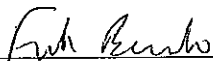
Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>14,750</u>
Line 3	<u>137,750</u>
Line 4 & 5	<u>8,232</u>
Sub-Total	<u>160,732</u>
Less: Line 7	<u>3,750</u>
To Item 10, Sheet 22	<u><u>156,982</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING **N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

			Debit		Credit	
Balance January 1, 2016			XXXXXXXXXX	XX	159,352	
Taxes Pending Appeals	159,352		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
2016 Budget Appropriation					35,000	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			13,222		XXXXXXXXXX	XX
Closed to Results of Operations					XXXXXXXXXX	XX
(Portion of Appeal won by Municipality, including Interest)						
Balance December 31, 2016			181,130		XXXXXXXXXX	XX
Taxes Pending Appeals*	181,130		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			194,352		194,352	

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2016


 Signature of Tax Collector
 995
 License #
 2/17/17
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

			YEAR 2017		YEAR 2016	
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-					
Estimate**	80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-					
Estimate*	80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-					
School Budget Estimate*	80019-				XXXXXXXXXX	XX
5. County Tax Actual	80020-					
Estimate*	80021-				XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-					
Estimate*	80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-					
Estimate*	80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01					
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02					
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03					
11. Amount of item 10 Divided by [] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05					
Analysis of Item 11:						
Local District School Tax (Amount Shown on Line 2 Above)						
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)						
Special District Tax (Amount Shown on Line 6 Above)						
Municipal Open Space Tax (Amount Shown on Line 7 Above)						
Tax in Local Municipal Budget						
Total Amount (see Line 11)						
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06					
Computation of "Tax in Local Municipal Budget"						
Item 1 - Total General Appropriations						
Item 12 - Appropriation: Reserve for Uncollected Taxes						
Sub-Total						
Less: Item 9 - Total Anticipated Revenues						
Amount to be Raised by Taxation in Municipal Budget	80024-07					

* Must not be stated in an amount less than
"actual" Tax of year 2016.

** May not be stated in an amount less than
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2017 (Chap.
136, P.L. 1978). Consideration must be
given to calendar year calculation.

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) _____

NOT APPLICABLE

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2016			819,003		XXXXXXXX	XX
	A. Taxes	83102-00	735,116	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83103-00	83,887	XXXXXXXX	XX	XXXXXXXX	XX
2.	Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83105-00		XXXXXXXX	XX	3	
	B. Tax Title Liens	83106-00		XXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83108-00		XXXXXXXX	XX		
	B. Tax Title Liens	83109-00		XXXXXXXX	XX		
4.	Added Taxes					XXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1)		XXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXX	XX	819,000	
8.	Totals			819,003		819,003	
9.	Balance Brought Down			819,000		XXXXXXXX	XX
10.	Collected:			XXXXXXXX	XX	647,212	
	A. Taxes	83116-00	569,737	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83117-00	77,475	XXXXXXXX	XX	XXXXXXXX	XX
11.	Interest and Costs - 2016 Tax Sale					XXXXXXXX	XX
12.	2016 Taxes Transferred to Liens			723		XXXXXXXX	XX
13.	2016 Taxes			469,866		XXXXXXXX	XX
14.	Balance December 31, 2016			XXXXXXXX	XX	642,377	
	A. Taxes	83121-00	635,242	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83122-00	7,135	XXXXXXXX	XX	XXXXXXXX	XX
15.	Totals			1,289,589		1,289,589	
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 79.02%						
17.	Item No. 14 multiplied by percentage shown above is \$ 507,636 and represents the maximum amount that may be anticipated in 2017. 83125-00						

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2016	84101-00	79,526		XXXXXXXX	XX
2. Foreclosed or Deeded in 2016		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXX	XX	79,526	
		79,526		79,526	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXX	XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2016	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXX	XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2016	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit <u>Report</u>	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	Overexpenditure of	\$ _____	\$ _____	\$ _____	\$ _____
	Approp. Reserves	\$ 2,831	\$ 2,831	\$ 10,059	\$ 10,059
4.		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
5.		\$ _____	\$ _____	\$ _____	\$ _____
6.		\$ _____	\$ _____	\$ _____	\$ _____
7.		\$ _____	\$ _____	\$ _____	\$ _____
8.		\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		NOT APPLICABLE	\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1.		NOT APPLICABLE		\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
2011	Reassessment of Real Property	250,000	50,000	50,000	50,000		
	Totals	250,000	50,000	50,000	50,000		0

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Sheet 29

BOROUGH OF DUMONT

Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015		REDUCED IN 2016		Balance Dec. 31, 2016
							By 2016 Budget	Canceled by Resolution	
	NOT APPLICABLE								

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

[Signature]

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	8,640,000		
Issued	80033-02	XXXXXXXXXX	XX	5,430,000		
Paid	80033-03	710,000		XXXXXXXXXX	XX	
Bonds Refunded		5,605,000				
Outstanding December 31, 2016	80033-04	7,755,000		XXXXXXXXXX	XX	
		14,070,000		14,070,000		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	770,000
2017 Interest on Bonds *		80033-06	\$	229,139		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	229,139

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
2016 Refunding Bonds	20,000		5,430,000		8/25/16	2.0%-4.0%
Total						
	80033-14		80033-15			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
MUNICIPAL GENERAL CAPITAL LOANS**

GREEN ACRES LOAN		Debit		Credit		2017 Debt Service	
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	136,947			
Issued	80033-02	XXXXXXXXXX	XX				
Paid	80033-03	9,746		XXXXXXXXXX	XX		
Outstanding December 31, 2016	80033-04	127,201		XXXXXXXXXX	XX		
		\$ 136,947		\$ 136,947			
2017 Loan Maturities				80033-05	\$	\$ 9,942	
2017 Interest on Loans		80033-06			\$	2,495	
Total 2017 Debt Service for		Loan		80033-13	\$	12,437	
NJ ENVIRONMENTAL INFRASTRUCTURE LOANS							
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX	\$ 5,133,458			
Issued	80033-08	XXXXXXXXXX	XX				
Paid	80033-09	358,193		XXXXXXXXXX	XX		
Outstanding December 31, 2016	80033-10	\$ 4,775,265		XXXXXXXXXX	XX		
		5,133,458		5,133,458			
2017 Loan Maturities				80033-11	\$	360,662	
2017 Interest on Loans				80033-12	\$	81,338	
Total 2017 Debt Service for		Loan		80033-13	\$	442,000	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
MUNICIPAL GENERAL CAPITAL LOANS**

BCIA LOAN		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	753,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	66,000		XXXXXXXXXX	XX	
Refunded						
Outstanding December 31, 2016	80033-04	687,000		XXXXXXXXXX	XX	
		\$ 753,000		\$ 753,000		
2017 Loan Maturities				80033-05	\$	\$ 72,000
2017 Interest on Loans		80033-06			\$	17,864
Total 2017 Debt Service for		Loan		80033-13	\$	89,864
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10	\$ -		XXXXXXXXXX	XX	
		-				
2017 Loan Maturities				80033-11	\$	
2017 Interest on Loans				80033-12	\$	
Total 2017 Debt Service for		Loan		80033-13	\$	-

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$ -	\$ -		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2016	80034-03			XXXXXXXXXX	XX	
2017 Bond Maturities - Term Bonds	80034-04		\$			
2017 Interest on Bonds *	80034-05		\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2016	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2016	80034-09			XXXXXXXXXX	XX	
2017 Interest on Bonds *	80034-10		\$			
2017 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1393 Various General Improvements	615,000	12/22/2009	377,227	6/22/2017	2.00%	35,715	7,545	6/22/2017
2. 1409 Library and St. Ctr. Handicap	213,750	7/1/2011	51,178	6/22/2017	2.00%	7,371	1,024	6/22/2017
3. 1416 Park Improvements	174,800	7/1/2011	156,716	6/22/2017	2.00%	6,028	3,134	6/22/2017
4. 1421 Various Capital Improvements	801,450	7/1/2011	688,068	6/22/2017	2.00%	38,823	13,761	6/22/2017
5. 1431 DPW Garage Site Impvts	228,000	6/28/2012	222,226	6/22/2017	2.00%	2,887	4,445	6/22/2017
6. 1432 NJEIT Phase III Sewer	218,500	6/28/2012	212,968	6/22/2017	2.00%	2,766	4,259	6/22/2017
7. 1434 Various Capital Impvts	414,284	6/28/2012	381,790	6/22/2017	2.00%	16,247	7,636	6/22/2017
8. 1436 Roosevelt Ave Flood	114,000	6/28/2012	111,112	6/22/2017	2.00%	1,444	2,222	6/22/2017
9. 1438 Twin Boro Field	1,139,425	6/28/2012	1,061,378	6/22/2017	2.00%	39,311	21,228	6/22/2017
10. 1375/1407 Various Storm Sewer Impvts	368,005	6/26/2013	665,342	6/22/2017	2.00%	8,474	13,307	6/22/2017
11. 1447 Installation of New Walking Path	152,000	6/26/2013	82,807	6/22/2017	2.00%	5,242	1,656	6/22/2017
12. 1448 Improvements to DePew St.	142,850	6/26/2013	45,180	6/22/2017	2.00%	7,519	904	6/22/2017
13. 1450 Acq. And Installation of Air Quality Equip.	61,750	6/26/2013	58,500	6/22/2017	2.00%	3,250	1,170	6/22/2017
14. 1456 Improvements to DePew St. - Phase II	72,789	6/24/2014	72,789	6/22/2017	2.00%	3,831	1,456	6/22/2017
15. 1460 Various Capital Improvements	537,690	6/24/2014	537,690	6/22/2017	2.00%	47,668	10,754	6/22/2017
16. 1465 Library Window and Exterior Renovation	176,000	6/24/2014	176,000	6/22/2017	2.00%	6,069	3,520	6/22/2017
17. 1466 Stormwater Sys. Improvements Phase II	195,000	6/24/2014	195,000	6/22/2017	2.00%	2,468	3,900	6/22/2017
Sub-Total			5,095,971			235,113	101,919	
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

BOROUGH OF DUMONT

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
18. 1478/1487 Impvts to DePew Street - III	248,534	6/23/2015	248,534	6/22/2017	2.00%	-	4,971	6/22/2017
19. 1479 Various Road Impvts	156,750	6/23/2015	156,750	6/22/2017	2.00%	-	3,135	6/22/2017
20. 1480 Various Capital Impvts	380,000	6/23/2015	380,000	6/22/2017	2.00%	-	7,600	6/22/2017
21. 1486 Various Capital Improvements	75,526	6/23/2015	75,526	6/22/2017	2.00%	-	1,511	6/22/2017
22. 1490 Various Capital Improvements	490,475	6/22/2016	490,475	6/22/2017	2.00%	-	9,810	6/22/2017
23. 1493 Various Improvements to Locust Ave and Brook Street	127,744	6/22/2016	127,744	6/22/2017	2.00%	-	2,555	6/22/2017
Page 2 Total			1,479,029			-	29,581	
Page 1 Total			5,095,971			235,113	101,919	
Grand Total			6,575,000			235,113	131,500	
Memo: Type I School Notes should be separately listed and totaled.						80051-01	80051-02	

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
NOT APPLICABLE			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	\$ -	\$ -	\$ -

80051-01 80051-02

Sheet 34a

Sheet 34a

(Do not crowd - add additional sheets)

BOROUGH OF DUMONT

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1275 Refund Unfunded Pension Liability		\$ 14,720						\$ 14,720
1292/1315 Repaving of Roads	\$ 6,748						\$ 6,748	
1299/1320 Various Imprts and Acquis.	1,625						1,625	
1311/1354/1365 Various Park Improvements	1,955						615	
1321 Acquisition of Street Sweeper	13,690				1,340		13,690	
1353 Acquisition of a Fire Truck	1,359						1,359	
1363 Resurfacing of Howard Street	12,938				10,000		2,938	
1364/1397 Various Improvements	926				147		779	
1380 Park Improvements	246,929						246,929	
1400 Reconstruction of Short Street	63,762						63,762	
1401 Reconstruction of Bussell Court	132,963				3,500		129,463	
1421 Various Capital Improvements		878						878
1431 DPW Garage Site Improvements		21,573			10,549			11,024
1432 Phase III Storm Sewer Improvements		3,114						3,114
1436 Roosevelt Ave Flood Project		90,675			90,675			
1438 Various Improvements - Twin Boro Field		22,575						22,575
1447 Installation of New Walking Path		317						317
Sub-Total	482,895	153,852	0	0	116,211	0	467,908	52,628

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1448 Improvements to Depew Street		21					21	
1456 Improvements to DePew Street Phase II		42						42
1460 Various Capital Improvements		23,865			3,860			20,005
1464 Various Park Improvements	\$ 1,070						1,070	
1465 Library Window & Exterior Restoration		1,728			1,728			
1466/1344/1407/1375 Stormwater Sys.Imprvts.- II		100,455			193			100,262
1467 Road Resurfacing & Repairs to Curbs/Sidewalks	298,969				17,448		281,521	
1470/1487 Road Imprvts - Depew Street Phase III		35,391			14,431			20,960
1480 Various Capital Improvements		81,761			81,761			
1481/1496 Temporary Relocation of Borough Offices		183,432			158,717			24,715
1479 Various Road Improvements		591		7,297				7,888
1490 Various Capital Improvements		100,332			13,750			86,582
1493 Various Improvements to Locust and Brook	6,214	128,250			86,019		6,214	42,231
1498 Various Capital Improvements			252,000		101,217		58,983	91,800
1501 Various Capital Improvements			185,000		100,425			84,575
1504 Various Storm Water Sewer Improvements			46,000		33,973			12,027
1508 Purchase and Installation of Computer Server			16,000		15,448		552	
Sheet 35 Total	482,895	133,852		-	116,211	-	467,908	52,628
Grand Total	789,148	809,720	499,000	7,297	745,181	-	816,269	543,715

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2016	80031-01	XXXXXXXXXX	XX	54,361	
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	125,000	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Appraisal and Environmental Investigation of Block 212 Lot 20				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	32,200		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80031-05	147,161		XXXXXXXXXX	XX
		179,361		179,361	

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
1498 Various Capital Improv.	252,000		91,800		4,700		4,700	(A)
1501 Various Capital Improv.	185,000		176,000		9,000		9,000	
1504 Various Storm Water Sewer Improvements	46,000		43,500		2,500		2,500	
1508 Purchase and Installation of Computer Server	16,000		-		16,000		16,000	
Total 80032-00	499,000		311,300		32,200		32,200	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) \$155,500 funded by Dept of Transportation Grant

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX	XX	109,419	
Premium on Sale of Bonds		XXXXXXXXXX	XX	62,530	
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Prior Year Adjustment		XXXXXXXXXX	XX	5,224	
Premium on Sale of Notes					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03	25,000		XXXXXXXXXX	XX
Balance December 31, 2016	80029-04	152,173		XXXXXXXXXX	XX
		177,173		177,173	

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|--|----------------|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 | NOT APPLICABLE | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) | | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2017 | | \$ _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement | | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used | | \$ _____ |
| 7. Net Appropriation Required | | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was \$ 58,190,336
2. Amount of Item 1 Collected in 2016 (*) \$ 57,673,333
3. Seventy (70) percent of Item 1 \$ 40,733,235

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015 \$ NONE
2. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ = \$ NONE
3. Cash Deficit 2016 \$ NONE
4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ = \$ NONE

E.	Unpaid	2015	2016	Total
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u>NONE</u>	
2. County Taxes	\$ <u> </u>	\$ <u>3,286</u>	\$ <u>3,286</u>	
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u>NONE</u>	
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u>NONE</u>	