

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of Dumont as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Gary Vinci

Registered Municipal Accountant

Lerch, Vinci & Higgins, LLP

Firm Name

Lerch, Vinci & Higgins, LLP

17-17 Route 208

Fair Lawn, New Jersey 07410

Address

Phone Number

gvinci@lvhcpa.com

Email

Certified by me
2/21/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Dumont
Chief Financial Officer: Joseph Rutch
Signature: Joseph Rutch
Certificate #: _____
Date: 2/22/2018

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Dumont
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001753-000

Fed I.D. #

Dumont

Municipality

Bergen

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	\$	\$119,159.00	\$

Type of Audit required by OMB Uniform Guidance and
N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Joseph Rutch

Signature of Chief Financial Officer

2/22/2018

Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Dumont, County of Bergen during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: Joseph Rutch
Name: Joseph Rutch
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,688,924,840

Joseph Rutch
SIGNATURE OF TAX ASSESSOR
Dumont
MUNICIPALITY
Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	7,511.00	
Due from Animal Control Fund	4,075.00	
Due from Other Trust Fund	73,718.00	
Delinquent Taxes	456,499.00	
Tax Title Liens	7,497.00	
Property Acquired by Taxes	79,526.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	628,826.00	0.00
Cash Liabilities		
Encumbrances Payable		785,396.00
Accounts Payable		20,941.00
Due to General Capital Fund		183,291.00
Due to State - DCA Training Fees		4,073.00
Due to State - Marriage License Fees		775.00
Prepaid Taxes		1,885,571.00
Tax Overpayments		22,492.00
Reserve for Tax Appeals		193,762.00
Reserve for Master Plan		6,955.00
Reserve for Homestead Rebate		393.00
Reserve for Tax Sale Premiums		554,000.00
Appropriated Reserves for Grants		54,611.00
Unappropriated Reserves for Grants		31,031.00
Appropriation Reserves		1,124,103.00
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		0.00
Regional School Tax Payable		
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		4,298.00
Special District Taxes Payable		
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	4,871,692.00
Current Fund Total		
Cash	6,739,268.00	
Due from State of NJ - Senior Citizens & Veterans Deductions	6,907.00	
Deferred Charges	1,831.00	
Deferred School Taxes	0.00	
Reserve for Receivables		628,826.00
School Taxes Deferred		0.00
Fund Balance		1,876,314.00
Investments		
Total	7,376,832.00	7,376,832.00

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Reserve for Public Assistance (Goodwill) Expenditures		1,823.00
Cash Public Assistance #1	1,823.00	
Cash Public Assistance #2	0.00	
Total	1,823.00	1,823.00

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS**
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Federal and State Grants Receivable		
	0.00	0.00

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Due to Current Fund		4,075.00
Due to State of New Jersey		167.00
Reserve for Animal Control Expenditures		6,867.00
Cash	11,109.00	
Deferred Charges	0.00	
Total Animal Control Fund	11,109.00	11,109.00
Trust Other Fund		
Cash - Unemployment Trust Fund	29,483.00	
Due from Payroll Service Provider - Unemployment	1,006.00	
Due to State of New Jersey - Unemployment		2,060.00
Reserve for Unemployment Insurance Benefits		28,429.00
Due To Current Fund - Other Trust Fund		73,718.00
Payroll Deductions Payable - Other Trust Fund		62,113.00
Miscellaneous Reserves and Deposits - Other Trust Fund		817,877.00
Cash	953,708.00	
Deferred Charges	0.00	
Total	984,197.00	984,197.00
Municipal Open Space Trust Fund		
Cash	0.00	
Total Municipal Open Space Trust Fund	0.00	

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Fire Prevention Fees	\$7,405.00	\$		\$7,405.00
Recreation Commission	\$117,594.00	\$271,298.00	216,347.00	\$172,545.00
Tax Sale Premiums	\$200.00	\$		\$200.00
Street Openings	\$8,218.00	\$2,000.00		\$10,218.00
Maintenance Bond	\$11,155.00	\$		\$11,155.00
POAA	\$8,308.00	\$588.00	1,797.00	\$7,099.00
Affordable Housing (COAH)	\$34,558.00	\$1,067.00		\$35,625.00
Drug and Alcohol	\$15,510.00	\$7,071.00	6,433.00	\$16,148.00
Police Outside Services	\$223,183.00	\$596,299.00	483,106.00	\$336,376.00
Police Donations	\$676.00	\$		\$676.00
Shade Tree	\$5,515.00	\$8,346.00	5,370.00	\$8,491.00
Accumulated Leave	\$49,811.00	\$25,415.00		\$75,226.00
Storm Emergency	\$105,627.00	\$3,620.00	4,335.00	\$104,912.00
Developers Escrow	\$43,730.00	\$49,678.00	61,607.00	\$31,801.00
Totals	\$631,490.00	\$965,382.00	\$778,995.00	\$817,877.00

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget		
Assessment Serial Bond Issues					
Assessment Bond Anticipation Note Issues					
Other Liabilities					
Trust Surplus					
Trust Surplus					0.00
Less Assets "Unfinanced"					
Totals	0.00	0.00	0.00	0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Grants Receivable	216,955.00	
Due from Current Fund	183,291.00	
Deferred Charges to Future Taxation - Funded	18,043,862.00	
Deferred Charges to Future Taxation - Unfunded	16,272,913.00	
Deferred Charges to Future Taxation - Cancelled	140,141.00	
Grants Receivable		
Contracts Payable		1,385,571.00
Reserve for Payment of Debt		2,900.00
Reserve for Grants Receivable		142,853.00
Reserve for Preliminary Costs		10,000.00
Estimated Proceeds Bonds and Notes Authorized	16,272,913.00	
Bonds and Notes Authorized But Not Issued		16,272,913.00
BCIA Loan		615,000.00
Cash	254,593.00	
Deferred Charges	0.00	
General Capital Bonds		13,060,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		
Assessment Notes		
Loans Payable		117,259.00
Loans Payable		0.00
Improvement Authorizations - Funded		784,332.00
Improvement Authorizations - Unfunded		14,444,091.00
Capital Improvement Fund		94,161.00
Down Payments on Improvements		0.00
Capital Surplus		203,985.00
New Jersey Environmental Infrastructure Trust Loan		4,251,603.00
Total	51,384,668.00	51,384,668.00

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Cash - Unemployment		29,483.00		29,483.00
Current	546,124.00	6,591,669.00	398,525.00	6,739,268.00
Public Assistance #1**		1,823.00		1,823.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		16,849.00	5,740.00	11,109.00
Trust - Other	1,191.00	1,094,533.00	142,016.00	953,708.00
Municipal Open Space Trust Fund				0.00
Capital - General		316,753.00	62,160.00	254,593.00
Total	547,315.00	8,051,110.00	608,441.00	7,989,984.00

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Gary Vinci Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund - Mariner's Bank	6,584,025.00
Current Fund - NJCM	7,644.00
General Capital - TD Bank	316,753.00
Animal Control - Mariner's Bank	16,849.00
Other Trust - Unemployment Trust - Mariner's Bank	29,483.00
Public Assistance - TD Banknorth	1,823.00
Other Trust - Payroll - Mariner's Bank	1,030.00
Other Trust - Payroll Agency - Mariner's Bank	67,332.00
Other Trust - Recreation - Mariner's Bank	167,755.00
Other Trust - Recreation - Mariner's Bank	15,239.00
Other Trust - COAH - Mariner's Bank	34,662.00
Other Trust - TD Banknorth	776,713.00
Other Trust - Escrow - TD Banknorth	28,804.00
Other Trust - Dev Escrow - Mariner's Bank	2,997.00
Total	8,051,109.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Clean Communities Grant		30,771.00	30,771.00			0.00	
Recycling Tonnage Grant		16,928.00	16,928.00			0.00	
Total	0.00	47,699.00	47,699.00	0.00		0.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities	39,091.00			1,616.00		3,353.00	40,828.00	Transferred from 2016 Appropriation Reserves
Alcohol Education and Rehabilitation	2,958.00					118.00	3,076.00	Transferred from 2016 Appropriation Reserves
Police Body Armor Grant	3,621.00			3,621.00			0.00	
Recycling Tonnage Grant						10,707.00	10,707.00	Transferred from 2016 Appropriation Reserves
Total	45,670.00	0.00	0.00	5,237.00	0.00		43,904.00	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Police Body Armor	3,147.00	3,147.00		3,071.00			3,071.00	
Distracted Driving				5,500.00			5,500.00	
Recycling Tonnage Grant				22,460.00			22,460.00	
Total	3,147.00	3,147.00	0.00	31,031.00	0.00		31,031.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		36,234,439.00
Paid	36,234,439.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	0.00	
Prepaid Ending Balance		
Total	36,234,439.00	36,234,439.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance December 31, 2017 85046-00	0.00	
Total	0.00	0.00

REGIONAL SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85032-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85042-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85044-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		3,286.00
2017 Levy			
General County	80003-03		4,761,072.00
County Library	80003-04		
County Health			
County Open Space Preservation			197,186.00
Due County for Added and Omitted Taxes	80003-05		3,860.00
Paid		4,961,106.00	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		4,298.00	
Total		4,965,404.00	4,965,404.00

Paid for Regular County Levies 4,958,258.00

Paid for Added and Omitted Taxes 2,848.00

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	1,250,000.00	1,250,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	2,385,637.00	2,426,168.00	40,531.00
Added by NJS40A:4-87	30,771.00	30,771.00	0.00
Total Miscellaneous Revenue Anticipated 80103-	2,416,408.00	2,456,939.00	40,531.00
Receipts from Delinquent Taxes 80104-	460,000.00	547,687.00	87,687.00
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	17,658,891.00		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	656,735.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	18,315,626.00	19,032,364.00	716,738.00
Total	22,442,034.00	23,286,990.00	844,956.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		59,042,921.00
Amount to be Raised by Taxation		
Local District School Tax 80109-00	36,234,439.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	4,958,258.00	
Due County for Added and Omitted Taxes 80112-00	3,860.00	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		1,186,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	19,032,364.00	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	60,228,921.00	60,228,921.00

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017
 MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Clean Communities Grant	30,771.00	30,771.00	0.00
	30,771.00	30,771.00	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____ Joseph Rutch _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	22,411,263.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	30,771.00
Appropriated for 2017 (Budget Statement Item 9)	80012-03	22,442,034.00
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	22,442,034.00
Add: Overexpenditures (see footnote)	80012-06	1,831.00
Total Appropriations and Overexpenditures	80012-07	22,443,865.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,083,889.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,186,000.00
Reserved	80012-10	1,124,103.00
Total Expenditures	80012-11	22,393,992.00
Unexpended Balances Cancelled (see footnote)	80012-12	49,873.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

	Debit	Credit
Prior Year Senior Citizen Allowed		250.00
Adjustment for Cancelled Balances	8,425.00	
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		147,152.00
Prior Years Interfunds Returned in CY (Credit)		101,702.00
Unexpended Balances of CY Budget Appropriations		49,873.00
Cancellation of Reserves for Federal and State Grants (Credit)		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		40,531.00
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		4,075.00
Excess of Anticipated Revenues: Delinquent Tax Collections		87,687.00
Interfund Advances Originating in CY (Debit)	77,793.00	
Excess of Anticipated Revenues: Required Collection of Current Taxes		716,738.00
Cancellation of Federal and State Grants Receivable (Debit)		
Miscellaneous Revenue Not Anticipated		170,947.00
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	250.00	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Refund of Prior Year Revenue (Debit)	16,093.00	
Deferred School Tax Revenue: Balance January 1, CY		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Surplus Balance	1,216,394.00	
Deficit Balance		
	1,318,955.00	1,318,955.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
AT&T Tower Rental	26,620.00
Metro PCS Monopole	26,549.00
Unison Revenue Sharing	14,760.00
Pilot - Bergen County Housing	21,802.00
Homestead Rebate Admin Fee	730.00
Miscellaneous	12,998.00
Admin Fee - Srs. & Veterans	2,780.00
Reimbursement for 2016 911 and Dispatch Services	4,287.00
Housing Inspections	1,054.00
Dixon Homestead Library Reimbursements	42,159.00
6% Penalties	9,755.00
Police Applications	5,300.00
Outdoor Advertising	1,003.00
Recycling Cans	1,150.00
Total Amount of Miscellaneous Revenues Not Anticipated	170,947.00

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance January 1, CY (Credit)		1,909,920.00
Excess Resulting from CY Operations		1,216,394.00
Amount Appropriated in the CY Budget - Cash	1,250,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance December 31, 2017 80014-05	1,876,314.00	
	3,126,314.00	3,126,314.00

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		6,739,268.00
Investments		
Sub-Total		6,739,268.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,871,692.00
Cash Surplus	80014-09	1,867,576.00
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	6,907.00
Deferred Charges #	80014-12	1,831.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	8,738.00
	80014-15	1,876,314.00

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	59,522,480.00
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	46,319.00
5a.	Subtotal 2017 Levy	59,568,799.00	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	59,568,799.00
6.	Transferred to Tax Title Liens	82107-00	362.00
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	69,017.00
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	229,815.00
	In 2017 *	82122-00	57,830,909.00
	Homestead Benefit Revenue	82124-00	841,447.00
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	140,750.00
	Total to Line 14	82111-00	59,042,921.00
11.	Total Credits		59,112,300.00
12.	Amount Outstanding December 31, 2017	83120-00	456,499.00
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.1172 82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		59,042,921.00
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		59,042,921.00

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$59,568,799.00, and Item 10 shows \$59,042,921.00, the percentage represented
 by the cash collections would be \$59,042,921.00 / \$59,568,799.00 or 99.1172. The correct percentage to
 be shown as Item 13 is 99.1172%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans
 Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
 governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Senior Citizens Deductions Disallowed - 2014 Taxes		750.00
Balance Jan 1, CY: Due From State of New Jersey (Debit)	4,157.00	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	14,000.00	
Veterans Deductions Per Tax Billings (Debit)	127,250.00	
Sr. Citizens Deductions Allowed By Tax Collector (Debit)	3,000.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	250.00	
Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		3,500.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		250.00
Received in Cash from State (Credit)		137,250.00
Balance December 31, 2017		6,907.00
	148,657.00	148,657.00

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	14,000.00
Line 3	127,250.00
Line 4	3,000.00
Sub-Total	144,250.00
Less: Line 7	3,500.00
To Item 10	140,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			181,130.00
Taxes Pending Appeals	181,130.00		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			35,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		22,368.00	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		193,762.00	
Taxes Pending Appeals*	193,762.00		
Interest Earned on Taxes Pending Appeals	0.00		
		216,130.00	216,130.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Frank Berardo	
_____ Signature of Tax Collector	
995	2/14/2018
_____ License #	_____ Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		
	Estimate 80017-		
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax -	Actual 80018-		
School Budget	Estimate 80019-		
5. County Tax	Actual 80020-		
	Estimate 80021-		
6. Special District Taxes	Actual 80022-		
	Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by %	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax			
(Amount Shown on Line 2 Above)			
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

* Must not be stated in an amount less than "actual" Tax of year 2017.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		642,377.00	
	A. Taxes	83102-00 635,242.00		
	B. Tax Title Liens	83103-00 7,135.00		
2.	Cancelled			
	A. Taxes	83105-00		87,805.00
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		250.00	
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			554,822.00
8.	Totals		642,627.00	642,627.00
9.	Collected:			547,687.00
	A. Taxes	83116-00 547,687.00		
	B. Tax Title Liens	83117-00		
10.	Interest and Costs - 2017 Tax Sale			
11.	2017 Taxes Transferred to Liens		362.00	
12.	2017 Taxes		456,499.00	
13.	Balance December 31, 2017			463,996.00
	A. Taxes	83121-00 456,499.00		
	B. Tax Title Liens	83122-00 7,497.00		
14.	Totals		1,011,683.00	1,011,683.00

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 98.7140
16. Item No. 14 multiplied by percentage 458,029.01 And represents the shown above is _____ maximum amount that may be anticipated in 2018.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	79,526.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017	79,526.00	79,526.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017	0.00	0.00

Analysis of Sale of Property:	<u>\$0.00</u>
*Total Cash Collected in 2017 (84125-00)	
Realized in 2017 Budget	
To Results of Operation	<u>0.00</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals							
					80025-00		80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Joseph Rutch
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals							
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

 Joseph Rutch
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		7,755,000.00	
Issued (Credit)		6,075,000.00	
Paid (Debit)	770,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	13,060,000.00	
		13,830,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	1,040,000.00
2018 Interest on Bonds	80033-06	395,075.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
2017 General Obligation Bonds	265,000.00	6,075,000.00	5/23/2017	2.0% - 3.0%
Total	265,000.00	6,075,000.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		127,201.00	
Issued (Credit)			
Paid (Debit)	9,942.00		
Outstanding Dec. 31, 2017	80033-04 117,259.00		
	127,201.00	127,201.00	
2018 Loan Maturities		80033-05	10,142.00
2018 Interest on Loans		80033-06	2,295.00
Total 2018 Debt Service for Loan		80033-13	12,437.00

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10 0.00		
	0.00	0.00	
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

New Jersey Environmental Infrastructure Trust Loan

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		4,775,265.00	
Issued			
Adjustment - State Refinancing	175,000.00		
Paid	348,662.00		
Outstanding December 31, 2017	4,251,603.00		
2018 Loan Maturities			354,295.00
2018 Interest on Loans			72,930.00
Total 2018 Debt Service for Loan			427,225.00

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

BCIA Loan

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		687,000.00	
Issued			
Paid	72,000.00		
Outstanding December 31, 2017	615,000.00		
2018 Loan Maturities			79,000.00
2018 Interest on Loans			16,442.00
Total 2018 Debt Service for Loan			95,442.00

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
 TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities – Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-09	0.00		
		0.00	0.00	
2018 Interest on Bonds	80034-10			
2018 Bond Maturities – Serial Bonds			80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. See attached file	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total	797,792.00	549,929.00	15,944,000.00	0.00	1,852,515.00	210,783.00	784,332.00	14,444,091.00
	797,792.00	549,929.00	15,944,000.00		1,852,515.00	210,783.00	784,332.00	14,444,091.00

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			147,161.00
Received from CY Budget Appropriation * (Credit)			290,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		343,000.00	
Balance December 31, 2017	80031-05	94,161.00	
		437,161.00	437,161.00

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		0.00	
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord 1518 Various Capital Improvements	60,000.00	57,000.00	3,000.00	3,000.00
Ord 1517 Thompson Street and Schraalenburgh Way Impvts	224,000.00	213,000.00	11,000.00	11,000.00
Ord 1519 Various Capital Improvements	15,400,000.00	15,075,000.00	325,000.00	325,000.00
Ord 1526 Various Equipment and Capital Improvements	115,000.00			
Ord 1527 Various Equipment and Capital Improvements	65,000.00			
Ord 1523 Sewerage System Improvements	80,000.00	76,000.00	4,000.00	4,000.00
Total	15,944,000.00	15,421,000.00	343,000.00	343,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			152,172.00
Premium on Sale of Bonds (Credit)			60,750.00
Funded Improvement Authorizations Canceled (Credit)			196,063.00
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		180,000.00	
Appropriated to CY Budget Revenue (Debit)		25,000.00	
Balance December 31, 2017	80029-04	203,985.00	
		408,985.00	408,985.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2018 _____
4. Amount of Interest on Bonds with a
Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	59,568,799.00
2. Amount of Item 1 Collected in 2017 (*)	59,042,921.00
3. Seventy (70) percent of Item 1	41,698,159.30

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016	0.00
2. 4% of 2016 Tax Levy for all purposes: Levy	0.00
3. Cash Deficit 2017	0.00
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$4,298.00	\$4,298.00
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00

