

General Instructions to Complete the Annual Financial Statement Workbook

This workbook is composed of several individual worksheets to complete the Annual Financial Statement.

- a) Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**

Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.

- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information		
Municipal and County AFS Version 2022		
**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this functionality, the screen may "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.		
Required Information	Responses and Data	
Name and County of Municipality Full Name of Municipality/County County of Municipality / County Name of Municipality / County Type Federal ID # Governing Body Type	<div style="display: flex; justify-content: space-between;"> <div> Dumont Borough, Bergen County BOROUGH OF DUMONT BERGEN DUMONT BOROUGH 22-6001753-000 COUNCIL MEMBERS </div> <div style="font-size: small; color: gray;">*Counties will</div> </div>	
Address Address Phone Fax	<div style="display: flex; justify-content: space-between;"> <div> 50 Washington Avenue Dumont, New Jersey (201) 387-5022 (201) 387-5065 </div> <div style="font-size: small; color: gray;">Certificate #</div> </div>	
Chief Financial Officer Registered Municipal Accountant Year Ending	<div style="display: flex; justify-content: space-between;"> <div> Issa Abbasi Gary J. Vinci 12/31/2022 </div> <div style="font-size: small; color: gray;">N-1715</div> </div>	
DATES Year End Next Year End	<div style="display: flex; justify-content: space-between;"> <div> Balance - January 1, 2022 Balance - December 31, 2022 Outstanding - January 1, 2022 Outstanding - December 31, 2022 12/31/2022 12/31/2023 </div> </div>	
Budget Year AFS Year PY	<div style="display: flex; justify-content: space-between;"> <div> 2023 2022 2021 </div> </div>	
Population Last Census (2020) Net Valuation Taxable 2022 Muni Code	<div style="display: flex; justify-content: space-between;"> <div> 17,863 1,692,763,240 0210 </div> </div>	
SELECT FISCAL YEAR TYPE: CALENDAR YEAR MUNICIPALITIES		
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 COUNTIES - JANUARY 26, 2023 MUNICIPALITIES - FEBRUARY 10, 2023 AS AT DECEMBER 31, 2022 Dec. 31, 2021 Dec. 31, 2022 Jan. 1, 2022 YEAR - 2021 YEAR - 2022	
HOW MANY UTILITIES DOES THE ENTITY HAVE:		0
UTILITY 1 UTILITY 2 UTILITY 3 UTILITY 4 UTILITY 5 UTILITY 6	UTILITY NAME(S)	
PAGE COUNT - SELECT STANDARD OR EXPANDED:		

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)**

POPULATION LAST CENSUS 17,863
NET VALUATION TAXABLE 2022 1,692,763,240
MUNICODE 0210
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of DUMONT, County of BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gvinci@lvhcpa.com

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Issa Abbasi, am the Chief Financial Officer, License # N-1715, of the BOROUGH of DUMONT, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature labbasl@dumontboro.org

Title Chief Financial Officer

Address 50 Washington Avenue

Phone Number (201) 387-5022

Fax Number (201) 387-5065

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **DUMONT** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Gary J. Vinci
(Registered Municipal Accountant)

Lerch, Vinci & Bliss, LLP
(Firm Name)

17-17 Route 208 North
(Address)

Fair Lawn, New Jersey 07410
(Address)

(201) 791-7100
(Phone Number)

(201) 791-3035
(Fax Number)

Certified by me

this 24th day March, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF DUMONT
Chief Financial Officer: Issa Abbasi
Signature: iabbasi@dumontboro.org
Certificate #: N-1715
Date: March 24, 2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF DUMONT
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001753-000

Fed I.D. #

BOROUGH OF DUMONT

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>762,000.00</u>	\$ <u>133,630.00</u>	\$ <u>117,163.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

☒ Single Audit

☐ Program Specific Audit

☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

iabbasi@dumontboro.org
Signature of Chief Financial Officer

March 24, 2023
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of DUMONT, County of BERGEN during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Gary J. Vinci
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,694,594,040.00

janzevino@dumontboro.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF DUMONT
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		10,203,961.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		9,407.00	-
GRANTS RECEIVABLE		380,307.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	459,437.00		
SUBTOTAL		459,437.00	
TAX TITLE LIENS RECEIVABLE		9,477.00	
PROPERTY ACQUIRED FOR TAXES		79,526.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		6,427.00	
DUE FROM ANIMAL CONTROL FUND		15,012.00	
DUE FROM DIXON HOMESTEAD LIBRARY		30,930.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
OVEREXPENDITURE OF APPROPRIATION RESERVES		17,741.00	
Page Totals:		11,212,225.00	-

(Do not crowd - add additional sheets)
Sheet 3

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	11,212,225.00	-
APPROPRIATION RESERVES		1,491,155.00
ENCUMBRANCES AND ACCOUNTS PAYABLE		879,294.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		290,547.00
RESERVE FOR TAX SALE PREMIUMS		525,100.00
DUE TO STATE:		
MARRIAGE LICENSE		75.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		1,542,306.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		7,632.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		173,376.00
DUE TO OTHER TRUST FUND		191,422.00
DUE TO GENERAL CAPITAL		261,540.00
APPROPRIATED GRANT RESERVES		50,678.00
UNAPPROPRIATED GRANT RESERVES		1,276,179.00
PAGE TOTAL	11,212,225.00	6,689,304.00

(Do not crowd - add additional sheets)
Sheet 3a

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

[illegible]

Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022

TOTALS	640.00	640.00
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*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	380,307.00	
GRANTS RECEIVABLE RECLASSIFIED TO CURRENT FUND	(380,307.00)	
NOTE: THE BOROUGH DOES NOT MAINTAIN A FEDERAL AND STATE GRANT FUND. THE RESPECTIVE FEDERAL AND STATE GRANTS ARE REPORTED IN THE CURRENT FUND.		
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
GRANT RESERVES RECLASSIFIED TO CURRENT FUND		(1,326,857.00)
APPROPRIATED RESERVES		50,678.00
UNAPPROPRIATED RESERVES		1,276,179.00
TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	23,106.00	
DUE TO - CURRENT FUND		15,012.00
DUE TO STATE OF NJ		160.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,934.00
FUND TOTALS	23,106.00	23,106.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	1,628,109.00	
RESERVE		1,628,109.00
FUND TOTALS	1,628,109.00	1,628,109.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,066,822.00	
DUE FROM CURRENT FUND	191,422.00	
RESERVE FOR DEVELOPERS ESCROW		42,005.00
MISCELLANEOUS RESERVES		2,144,275.00
PAYROLL DEDUCTIONS PAYABLE		71,964.00
OTHER TRUST FUNDS PAGE TOTAL	2,258,244.00	2,258,244.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2022

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS				Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
	-	-	-	-	-	-	-

*Show as red figure

AS AT DECEMBER 31, 2022

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2022

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	12,533.00	10,373,265.00	181,837.00	10,203,961.00
Grant Fund				-
Trust - Animal Control		23,106.00		23,106.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		1,628,109.00		1,628,109.00
Trust - CDBG				-
Trust - Other		2,086,931.00	20,109.00	2,066,822.00
Trust - Arts and Culture				-
General Capital		4,565,852.00	217,064.00	4,348,788.00
Public Assistance		640.00		640.00
<u>UTILITIES:</u>				
Trust Unemployment		43,356.00		43,356.00
				-
				-
				-
				-
				-
				-
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				-
				-
				-
Total	12,533.00	18,721,259.00	419,010.00	18,314,782.00

* include Deposits In Transit

⁴⁴ Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.


REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  gvinci@lvhcpa.com

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Spencer Savings Bank - Checking	10,365,192.00
NJCM	8,073.00
Animal Control Fund	
Spencer Savings Bank - Checking	23,106.00
LOSAP	
Lincoln Financial	1,628,109.00
Other Trust Fund	
Spencer Savings Bank - Checking - Payroll	1,245.00
Spencer Savings Bank - Checking - Payroll Agency	80,439.00
Spencer Savings Bank - Checking - Recreation	287,196.00
Spencer Savings Bank - Checking - Other Trust	1,278,095.00
Spencer Savings Bank - Checking - Bequest	363,288.00
Spencer Savings Bank - Checking - COAH	34,663.00
TD Bank - Checking - Escrow	42,005.00
Unemployment Trust	
Spencer Savings Bank - Checking	43,356.00
General Capital Fund	
Spencer Savings Bank - Checking	4,393,554.00
Spencer Savings Bank - Checking - Community Dev.	172,298.00
Public Assistance	
Spencer Savings Bank - Checking	640.00
PAGE TOTAL	18,721,259.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Bergen County ADA Handicap Ramp Grant	340,207.00					-
Bergen County Census Grant	5,000.00					340,207.00
Community Forestry Grant		34,100.00				5,000.00
Recreation for Individuals with Disabilities		1,000.00				34,100.00
						1,000.00
						-
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
PAGE TOTALS	345,207.00	35,100.00	-	-	-	380,307.00

MUNICIPALITIES AND COUNTIES

	Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
	PREVIOUS PAGE TOTALS	345,207.00	35,100.00	-	-	-	380,307.00
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PAGE TOTALS		345,207.00	35,100.00	-	-	-	380,307.00

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	345,207.00	35,100.00	-	-	-	380,307.00
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TOTALS	345,207.00	35,100.00	-	-	-	380,307.00

FEDERAL AND STATE GRANTS

PAGE TOTALS

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A-4-87				
PREVIOUS PAGE TOTALS	68,610.00	-	-	18,933.00	1,001.00	-	50,678.00
							-
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PAGE TOTALS	68,610.00	-	-	18,933.00	1,001.00	-	50,678.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	68,610.00	-	-	18,933.00	1,001.00	-	50,678.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	68,610.00	-	-	18,933.00	1,001.00	-	50,678.00

Grant	Balance Jan. 1, 2022	Transferred from 2022		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriations By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage	20,508.00					20,508.00
Police Body Armor	2,464.00	2,464.00		3,827.00		3,827.00
Equitable Sharing Program DEA	3,320.00	2,320.00				1,000.00
American Rescue Plan (ARP)	916,687.00	762,000.00		916,687.00		1,071,374.00
Clean Communities	31,551.00			31,583.00		63,134.00
Municipal Relief Fund				70,695.00		70,695.00
Body Worn Camera Grant				32,282.00		32,282.00
Opoid Settlement				13,359.00		13,359.00
				-		-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	974,530.00	766,784.00	-	1,068,433.00	-	1,276,179.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	38,519,223.00
Paid	36,976,917.00	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	1,542,306.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	38,519,223.00	38,519,223.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,418,336.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	223,868.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	7,632.00
Paid	5,642,204.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	7,632.00	XXXXXXXXXX
	5,649,836.00	5,649,836.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,600,000.00	1,600,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,833,386.00	3,851,674.00	18,288.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	21,508.00	21,508.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,854,894.00	3,873,182.00	18,288.00
Receipts from Delinquent Taxes	430,000.00	439,139.00	9,139.00
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	20,783,206.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	774,719.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	21,557,925.00	22,436,888.00	878,963.00
	27,442,819.00	28,349,209.00	906,390.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	65,280,947.00
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	38,519,223.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	5,642,204.00	xxxxxxxx
Due County for Added and Omitted Taxes	7,632.00	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,325,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	22,436,888.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	66,605,947.00	66,605,947.00

(Continued)

Source	Budget	Realized	Excess or Deficit
Recycling Tonnage Grant	20,508.00	20,508.00	-
Recreation for Individuals with Disabilities	1,000.00	1,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	21,508.00	21,508.00	-

CFO Signature: iabbasi@dumontboro.org
Sheet 17a

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: iabbasi@dumontboro.org
Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		27,421,311.00
2022 Budget - Added by N.J.S.A. 40A:4-87		21,508.00
Appropriated for 2022 (Budget Statement Item 9)		27,442,819.00
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		27,442,819.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		27,442,819.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	24,624,546.00	
Paid or Charged - Reserve for Uncollected Taxes	1,325,000.00	
Reserved	1,491,155.00	
Total Expenditures		27,440,701.00
Unexpended Balances Canceled (see footnote)		2,118.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	18,288.00
Delinquent Tax Collections	xxxxxxxx	9,139.00
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	878,963.00
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxx	2,118.00
Miscellaneous Revenue Not Anticipated	xxxxxxxx	283,543.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxx	828,006.00
Prior Years Interfunds Returned in 2022	xxxxxxxx	871,736.00
Cancel Prior Year Balances - Tax Overpayments		58,291.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2022	-	xxxxxxxx
Balance - December 31, 2022	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2022	30,930.00	xxxxxxxx
Cancellation of Prior Year Deferred Charge (Emergency Authorization)	22,571.00	
Refund of Prior Year Revenue	4,749.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,891,834.00	xxxxxxxx
	2,950,084.00	2,950,084.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Insurance Reimbursements	44,222.00
Advertising	316.00
DMV Inspection Fines	800.00
Election Polling Rentals	440.00
County Snow Plow Reimbursements	1,100.00
JIF Safety Incentive	250.00
Miscellaneous	27,235.00
Recycling Cans	1,613.00
6% Penalty	26,976.00
FEMA Reimbursements	117,163.00
Recycling	11,485.00
Unison Revenue Sharing	20,092.00
Monopole Rental	29,896.00
Senior Citizen and Veteran Admin Fee	1,955.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	283,543.00

SURPLUS - CURRENT FUND YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	2,630,278.00
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	2,891,834.00
4. Amount Appropriated in the 2022 Budget - Cash	1,600,000.00	xxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	3,922,112.00	xxxxxxxx
	5,522,112.00	5,522,112.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		10,203,961.00
Investments		
Sub Total		10,203,961.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,689,304.00
Cash Surplus		3,514,657.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	9,407.00	
Deferred Charges #	17,741.00	
Cash Deficit #		
Grants Receivable	380,307.00	
Total Other Assets		407,455.00
		3,922,112.00

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ 65,729,999.00
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 88,430.00
5a. Subtotal 2022 Levy	\$ 65,818,429.00	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2022 Tax Levy		\$ 65,818,429.00
6. Transferred to Tax Title Liens		\$ 408.00
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 77,637.00
9. Discount Allowed		\$
10. Collected in Cash: In 2021	\$ 342,749.00	
In 2022*	\$ 64,056,011.00	
Homestead Benefit Credit	\$ 785,187.00	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ 97,000.00	
Total To Line 14	\$ 65,280,947.00	
11. Total Credits		\$ 65,358,992.00
12. Amount Outstanding December 31, 2022		\$ 459,437.00
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	99.18%	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 65,280,947.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 65,280,947.00

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 65,280,947.00
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 65,280,947.00
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 65,818,429.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.18%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 65,280,947.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 65,280,947.00
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 65,818,429.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.18%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	10,157.00	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	7,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	89,250.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	97,750.00
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	9,407.00
Due To State of New Jersey	-	xxxxxxxxxx
	107,657.00	107,657.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	7,250.00
Line 3	89,250.00
Line 4	1,000.00
Sub - Total	97,500.00
Less: Line 7	500.00
To Item 10, Sheet 22	97,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	173,376.00
Taxes Pending Appeals	173,376.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2022		173,376.00	xxxxxxxxxx
Taxes Pending Appeals*	173,376.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		173,376.00	173,376.00

fberardo@dumontboro.org
Signature of Tax Collector

995
License #

March 24, 2023
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		448,208.00	xxxxxxxxxx
A. Taxes	439,139.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	9,069.00	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes			xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	448,208.00
8. Totals		448,208.00	448,208.00
9. Balance Brought Down		448,208.00	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	439,139.00
A. Taxes	439,139.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2022 Tax Sale			xxxxxxxxxx
12. 2022 Taxes Transferred to Liens		408.00	xxxxxxxxxx
13. 2022 Taxes		459,437.00	xxxxxxxxxx
14. Balance - December 31, 2022		xxxxxxxxxx	468,914.00
A. Taxes	459,437.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	9,477.00	xxxxxxxxxx	xxxxxxxxxx
15. Totals		908,053.00	908,053.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is **97.97%**

17. Item No. 14 multiplied by percentage shown above is **459,395.05** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	79,526.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2022	xxxxxxxxxx	79,526.00
	79,526.00	79,526.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2022 _____
 Realized in 2022 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2021</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2022</u> <u>Budget</u>	<u>Amount</u> <u>Resulting from</u> <u>2022</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ 100,000.00	\$ 77,429.00	\$ (22,571.00)	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Overexpenditure of Approp. Reserves	\$ 2,400.00	\$ 2,400.00	\$ 17,741.00	\$ 17,741.00
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
2021 Emergency balance (\$22,571)	\$	\$	\$	\$ -
cancelled by resolution in 2022	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 102,400.00	\$ 79,829.00	\$ (4,830.00)	\$ 17,741.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

 iabbasi@dumontboro.org
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022			Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution		
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

iabbasi@dumontboro.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	23,860,000.00	
Issued	xxxxxxxx	18,580,000.00	
Paid	1,570,000.00	xxxxxxxx	
Outstanding - December 31, 2022	40,870,000.00	xxxxxxxx	
	42,440,000.00	42,440,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 1,990,000.00
2023 Interest on Bonds*		\$ 1,390,213.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 1,390,213.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
2022 General Obligation Bonds	410,000.00	18,580,000.00	6/1/2022	4.00% -
				4.25%
Total	410,000.00	18,580,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
GREEN TRUST FUND LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	75,451.00	
Issued	xxxxxxxxxx		
Paid	10,982.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	64,469.00	xxxxxxxxxx	
	75,451.00	75,451.00	
2023 Loan Maturities			\$ 11,203.00
2023 Interest on Loans			\$ 1,234.00
Total 2023 Debt Service for Green Trust Fund Loan			\$ 12,437.00
NJEIT LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx	2,797,468.00	
Issued	xxxxxxxxxx		
Paid	374,251.00	xxxxxxxxxx	
Outstanding - December 31, 2022	2,423,217.00	xxxxxxxxxx	
	2,797,468.00	2,797,468.00	
2023 Loan Maturities			\$ 386,415.00
2023 Interest on Loans			\$ 42,660.00
Total 2023 Debt Service for NJEIT Loan			\$ 429,075.00

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord. 1608 Various Capital Improvements	1,208,500.00	10/4/2022	1,208,500.00	10/04/23	4.2500%		51,361.25	10/04/23
Page Totals	1,208,500.00		1,208,500.00			-	51,361.25	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1. Refunding - Unfunded Pension Obligation	129,000.00	129,000.00	2,102.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	129,000.00	129,000.00	2,102.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
1380 Park Improvements	231,454.00				228,455.00		2,999.00	
1434/1486 Various Capital Improvements	29,747.00					29,747.00		
1344/1375/1407/1466 Stormwater System Impts	85,262.00				62,635.00		22,627.00	
1498/1518 Various Capital Improvements	16,930.00					16,930.00		
1501 Various Capital Improvements	42,863.00						42,863.00	
1508 Purchase and Installation of Computer Server	152.00					152.00		
1517 Thompson Street and Schraalenburgh Way Impts	64,072.00						64,072.00	
1519/1550/1556/1558/1578 Various Capital Impts		56,941.00		261,835.00	22,704.00		296,072.00	
1523 Sewerage System Improvements	8,485.00						8,485.00	
1526 Various Equipments and Improvements	11,788.00					11,788.00		
1527 Various Equipments and Improvements	3,388.00					3,388.00		
1549 Various Capital Improvements		1,326,124.00			463,294.00		862,830.00	
1567/1571 Various Capital Improvements		587,728.00			71,289.00		516,439.00	
1579 Various Capital Improvements		301,360.00			184,632.00		116,728.00	
1586 Various Capital Improvement		781,845.00			429,883.00		351,962.00	
1600 Various Capital Improvements			2,606,500.00		1,294,972.00		574,028.00	737,500.00
1608 Various Capital Improvements			1,272,000.00		552,332.00			719,668.00
Pane Total	494,141.00	3,053,998.00	3,878,500.00	261,835.00	3,310,196.00	62,005.00	2,859,105.00	1,457,168.00

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	494,141.00	3,053,998.00	3,878,500.00	261,835.00	3,310,196.00	62,005.00	2,859,105.00	1,457,168.00
PAGE TOTALS	494,141.00	3,053,998.00	3,878,500.00	261,835.00	3,310,196.00	62,005.00	2,859,105.00	1,457,168.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	494,141.00	3,053,998.00	3,878,500.00	261,835.00	3,310,196.00	62,005.00	2,859,105.00	1,457,188.00
GRAND TOTALS	494,141.00	3,053,998.00	3,878,500.00	261,835.00	3,310,196.00	62,005.00	2,859,105.00	1,457,188.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	53,147.00
Received from 2022 Budget Appropriation*	xxxxxxxxxx	120,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	152.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	132,500.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	40,799.00	xxxxxxxxxx
	173,299.00	173,299.00

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord #1600 Various Capital Improvements	2,606,500.00	2,537,500.00	69,000.00	
Ord #1608 Various Capital Improvements	1,272,000.00	1,208,500.00	63,500.00	
Total	3,878,500.00	3,746,000.00	132,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	513,396.00
Premium on Sale of Bonds	xxxxxxxxx	78,987.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	61,853.00
Premium from Note Sale		4,068.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2022 Budget Revenue	165,650.00	xxxxxxxxx
Balance - December 31, 2022	492,654.00	xxxxxxxxx
	658,304.00	658,304.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2022 was | \$ | <u>65,818,429.00</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ | <u>65,280,947.00</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>46,072,900.30</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2021 | | \$ | <u> </u> |
| 2. 4% of 2021 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2022 | | \$ | <u> </u> |
| 4. 4% of 2022 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u>-</u>
2. County Taxes	\$	<u> </u>	\$ <u>7,632.00</u>	\$ <u>7,632.00</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>1,542,306.00</u>	\$ <u>1,542,306.00</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

