

2023 BOROUGH OF DUMONT ORDINANCE

MEMBERS	AYE	NAY	ABSTAIN	ABSENT	Ordinance	1622
APONTE					No.	
HARVILLA	i.				Date:	August 8, 2023
KELLY				· · · · · · · · · · · · · · · · · · ·	- Page:	1 of 4
MORRELL						
RUSSELL					Subject:	Bond Ordinance No. 1621
STEWART	3/				Purpose:	Amendment to Sections
MAYOR LaBRUNO						2 and 4.D
TOTALS	5				Dollar	
Offered by:	M)rrø	11		Amount:	
Seconded by:	72+	ewu	V+		Prepared By:	Steven L. Rogut,
						Bond Counsel

Certified as a true copy of an Ordinance Introduced and Passed by the Governing Body of the Borough of Dumont on the above date at a Public Meeting by:

Jeanine E. Siek, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

BOND ORDINANCE TO AMEND SECTIONS 2 AND 4.D OF THE BOND ORDINANCE (ORD. NO. 1621) ENTITLED: "BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL **SYSTEMS** EOUIPMENT AND NEW AUTOMOTIVE VEHICLES, **INCLUDING** ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF DUMONT, IN THE COUNTY OF BERGEN, STÁTÉ OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$2,654,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHÓRIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS," ADOPTED ON JUNE 13, 2023.

BE IT ORDAINED by the Borough Council of the Borough of Dumont, in the County of Bergen, State of New Jersey, as follows:

Section 1. Section 2 of Ordinance No. 1621 entitled:

"BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS INCLUDING AUTOMOTIVE VEHICLES, ORIGINAL AND NEW **EQUIPMENT** APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF DUMONT, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$2,654,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS"

adopted by the Borough Council of the Borough of Dumont, in the County of Bergen, New Jersey (the "Borough") on June 13, 2023 (the "Prior Ordinance") is hereby amended to change the purpose for which the \$96,442 grant from the County of Bergen Open Space, Recreation, Floodplain Protection, Farmland and Historic Preservation Trust Fund shall be used <u>from</u> the improvements to Memorial Park authorized in Section 4.D <u>to</u> the park improvements authorized in Section 4.D, and shall hereafter read as follows:

"Section 2. There is hereby appropriated to the payment of the cost of making the improvements described in Sections I and 4 hereof (hereinafter referred to as "purposes"), the respective amounts of money hereinafter stated as the appropriation for said respective purposes. Said appropriation shall be met from the proceeds of the sale of the bonds authorized and the down payment appropriated by this ordinance. It is anticipated that the following grants shall be received by the Borough: (A) a \$37,000 Federal American Rescue Plan Act Firefighters Grant to finance the cost of the water rescue equipment acquisition authorized in Section 4.B hereof; (B)

\$96,442 from the County of Bergen Open Space, Recreation, Floodplain Protection, Farmland and Historic Preservation Trust Fund to finance the cost of the park improvements authorized in Section 4.D hereof; and (C) \$134,165 from the Bergen County Community Development program, pursuant to the Federal Housing and Community Development Act, to finance the cost of the improvement to Dulles Drive authorized in Section 4.F hereof. Said grant funds shall be applied as set forth in Section 12 hereof. Said improvements shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefited."

Section 2. Section 4.D of the Prior Ordinance is hereby amended to add the construction of a pickleball court and other improvements at Berkley Park to the improvements authorized, and shall hereafter read as follows:

"[Section 4.] D. Undertaking of various improvements to Memorial Park (Phase 2) and construction of a pickleball court and other improvements at Berkley Park.

Appropriation and Estimated Cost	\$ 235,000
Down Payment Appropriated	\$ 11,750
Bonds and Notes Authorized	\$ 223,250
Period of Usefulness	15 years."

Section 3. The capital budget is hereby amended to conform with the provisions of this amendatory bond ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

	Section 4.	This ordinance	shall take	effect t	twenty da	ys after the	e first pub	licatior
thereof after f	inal passage	•						
A 44 - 4				Andrew	v LaBrunc	o, Mayor		
Attest:								
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Jeanine E. Sie Municipal Cle	-							
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Introduced: Adopted:	August 8, 2	2023						