2014
BOROUGH OF DUMONT
RESOLUTION

MEMBERS	AYE	NAY	ABSTAIN	ABSENT
BROPHY				✓
CARRICK	✓			
CORREA	✓			
HAYES	✓			
RIQUELME	✓			
ZAMECHANSKY	✓			
MAYOR KELLY				
TOTALS	5			1

Resolution No.	**93**
Date:	**March 18, 2014**
Page:	**1 of 58**
Subject:	**2014 Budget**
Purpose:	**Introduction**
Dollar Amount:	
Prepared By:	**Gary Vinci, Borough Auditor**

Offered by: Riquelme
Seconded by: Correa

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: Susan Connelly

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

2014 BUDGET INTRODUCTION

BE IT RESOLVED, that the following statements of revenues and appropriations attached hereto constitute the local Budget of the Borough of Dumont, Bergen County, New Jersey for the year 2014.

BE IT FURTHER RESOLVED, that the said budget summary shall be published in the Record in the April 4, 2014 issue, and that a hearing on the Budget will be held at Borough Hall on April 15, 2014 at 7:15 P.M. or as soon thereafter as the matter may be heard.

Attest: Susan Connelly
Susan Connelly, RMC
Municipal Clerk

James J. Kelly, Mayor

2014 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2014 BUDGET)

MUNICIPALITY: Borough of DUMONT **COUNTY:** BERGEN

Mayor's Name	Term Expires
James J. Kelly	12/31/2015

Municipal Officials

Susan Connelly Municipal Clerk	1/1/06 Date of Orig. Appt.	
Barbara Kozay Tax Collector	1412 Cert No.	
Rosemarie Giotis Chief Financial Officer	N-0500 Cert No.	
Gary J. Vinci Registered Municipal Accountant	CR00411 Lic No.	
Gregg Paster Municipal Attorney		

Governing Body Members

Name	Term Expires
William Brophy	12/31/2014
Matthew Hayes	12/31/2014
Matthew M. Carrick	12/31/2015
Rafael Riquelme	12/31/2015
Ellen Zamechansky	12/31/2016
Barbara Correa	12/31/2016

Official Mailing Address of Municipality

Borough of Dumont
50 Washington Avenue
Dumont, New Jersey 07628

Fax #: 201-387-5065

Please attach this to your 2014 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

Division Use Only

Municode:_____
Public Hearing Date:_____

Sheet A

2014
MUNICIPAL BUDGET

Municipal Budget of the Borough of Dumont, County of Bergen for the Fiscal Year 2014

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 18th day of March, 2014 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Susan Connelly
Clerk
50 Washington Avenue
Address
Dumont, New Jersey 07628
Address
201-387-5022
Phone Number

Certified by me, this 18th day of March, 2014

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 18th day of March, 2014

Gary J. Vinci
Registered Municipal Accountant
Gary J. Vinci
Name

17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 18th day of March, 2014

Rosemarie Gretis
Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2014 **By:_____**

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated:_____, 2014 **By:_____**

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF DUMONT, COUNTY OF BERGEN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Dumont, County of Bergen, for the Fiscal Year 2014

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2014;

Be it Further Resolved, that said Budget be published in the Record in the issue of April 4, 2014.

The Governing Body of the Borough of Dumont does hereby approve the following as the Budget for the year 2014:

RECORDED VOTE (Insert last name)	Ayes	Correa Carrick Hayes Riquelme Zamechansky		Abstained	
				Absent	Brophy

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Dumont, County of Bergen, on March 18, 2014.

A hearing on the Budget and Tax Resolution will be held at the Borough Hall, on April 15, 2014 at 7:15 P.M. at which time and place

objections to said Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2014	
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxx	xx
1. Appropriations within "CAPS"	xxxxxxxxxx	xx
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	15,760,108	
2. Appropriations excluded from "CAPS"	xxxxxxxxxx	xx
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	4,449,243	
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	4,449,243	
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.00 Percent of Tax Collections	1,130,000	
4. Total General Appropriations (Item 9, Sheet 29) — Building Aid Allowance for Schools-State Aid 2014 - $_____ 2013 - $_____	21,339,351	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	4,016,041	
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxx	xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	16,704,617	
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		
(c) Minimum Library Levy	618,693	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2013 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	20,728,823	00						
Budget Appropriations Added by N.J.S. 40A:4-87		00						
Emergency Appropriations	100,000	00						
Total Appropriations	20,828,823	00						
Expenditures Paid or Charged (Including Reserve for Uncollected Taxes)	20,476,154	00						
Reserved	352,666	00						
Unexpended Balances Cancelled	3	00						
Total Expenditures and Unexpended Balances Cancelled	20,828,823	00						
Overexpenditures*	-	00						

*See Budget Appropriation Items so marked to the right column "Expended 2013 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

I. General

To the Residents of the Borough of Dumont:

The 2014 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". Based on the preliminary budget, the average home currently assessed at $307,000, will increase $108 for the municipal tax portion of their tax bill.

The table below is a comparison of the projected 2014 municipal tax rate/dollars and the 2013 tax rate/dollars.

	Tax Rate		Tax Dollars		
	2013	Estimated for 2014	2013 Tax on Average Home ($307,000)	2014 Tax on Average Home ($307,000)	Increase (Decrease)
Municipal					
Operations	$ 0.952	$ 0.989	$ 2,923	$ 3,036	$ 113
Free Public Library	0.038	0.037	117	112	(5)
	$ 0.990	$ 1.026	$ 3,039	$ 3,148	$ 108

II. Appropriations "CAP"

This year the Mayor and Council was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in the preparation of its annual budget a municipality shall limit any increase to the "Cost of Living Adjustment" ("COLA") or the index rate whichever is less, over the previous years final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.0%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The governing body intends on adopting a COLA ordinance in order to increase the "CAP" to 3.5%.

Chapter 68, Public Laws of 1976 (see revised and amended by P.L. 2004, C. 74) places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2013 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations and State or Federal Aid. This gives you the basic "CAP" or the the increase in appropriations over the 2013 Total General Appropriations.

In addition to the increase allowed above, other increases are allowed

- o increases funded by the added valuation from new construction and improvements
- o amounts approved by referendum.
- o amounts available from prior year "CAP" banks

NOTE: **MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. Appropriation "CAP" (Continued)

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:

Total Appropriations for the 2013 Original Budget		$20,728,823
Modifications:		
Less:		
Reserve for Uncollected Taxes	$ 1,100,000	
Municipal Debt Service	1,640,336	
Other Operations Excluded from "CAP"	2,483,339	
Capital Improvements	55,000	
Deferred Charges	104,678	
Total Modifications		5,383,353
Amount Which "CAP" is Applied		15,345,470
CAP Increase (.5%)		76,727
Additional CAP (Increase to 3.5%)		460,364
New Construction		13,395
Total General Appropriations for Municipal Purposes Within "CAP"		15,895,956
Total General Appropriations Subject to "CAP" Set forth in this Budget		15,760,108
Amount Below Allowable Appropriations "CAP"		$ 135,848

The Borough has an appropriation CAP Bank of $371,709 available from the 2012 and 2013 Municipal Budgets.

III. TAX LEVY CAP

Chapter 62 of the Laws of 2007 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2014 tax levy CAP is as follows:

2013 Amount to be Raised by Taxation - Municipal		$ 16,076,060
Less: Prior Year Deferred Charges		(104,678)
Net Prior Year Tax Levy for Municipal Purpose		15,971,382
Plus 2% Cap Increase		319,428
		16,290,810
Modifications		
Allowable Pension Increases	$ 61,718	
Allowable Health Insurance Cost Increases	23,676	
Allowable Debt Service Increases	88,526	
Deferred Charges	173,903	
Value of New Construction	13,395	
Cancelled Exclusions - Debt Service	(3)	
2011 CAP Bank	52,592	
		413,807
Maximum Allowable Amount to be Raised by Taxation - Municipal		16,704,617
Amount to be Raised by Taxation - Municipal		16,704,617

The Borough has a tax levy CAP bank of $259,002 available from the 2011, 2012 and 2013 budgets.

NO MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

IV. Employee Group Insurance

Pursuant to Chapter 78 of the Laws of 2012 local government shall begin collecting a percentage of employee salaries to offset employer health care costs. This law applies to all employees and will be effective upon the completion of any labor contracts that were in effect at the time the law was enacted. Setforth below is information required to be disclosed pertaining to employee group insurance:

Total Anticipated Cost	$ 1,922,147
Less: Employee Contributions	(233,968)
Total Required Budget Appropriation	$ 1,688,179

****

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.
On April 15, 2014 at 7:15 P.M., at the Borough Hall, Borough of Dumont, a hearing on the 2014 Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2014 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting John Perkins, Borough Administrator at 50 Washington Ave. Dumont, NJ 07628, (201) 387-5060.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income. It is our belief that, in preparing this budget, we have exercised prudence, good judgement and sound fiscal policies.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

NO MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring current appropriations	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				General Capital Surplus	$25,000.00	
X				Surplus Anticipated	$1,200,000.00	
X				Reserve for Payment of Debt	$25,000.00	

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items): Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Department of Public Works	4,026	768,481	X		
Police Department		Not Available	X		
Other	984	227,821			X
Totals		$996,302			
Total Funds Reserved as of end of 2013:		$ -0-			
Total Funds Appropriated in 2014:		$ -0-			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2014	Anticipated 2013	Realized In Cash in 2013
1. Surplus Anticipated	**08-101**	1,200,000.00	1,178,971.00	1,178,971.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	**08-102**			
Total Surplus Anticipated	**08-100**	1,200,000.00	1,178,971.00	1,178,971.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxxx			
Alcoholic Beverages	**08-103**	14,000.00	15,000.00	14,488.00
Other	**08-104**	5,000.00	5,000.00	6,259.00
Fees and Permits	**08-105**	50,000.00	50,000.00	54,550.00
Fines and Costs:	xxxxxxxx			
Municipal Court	**08-110**	165,000.00	165,000.00	168,679.00
Other	**08-109**			
Interest and Costs on Taxes	**08-112**	90,000.00	90,000.00	95,238.00
Cable Television Franchise Fees	**08-107**	200,000.00	200,000.00	217,943.00
Parking Meters	**08-111**			
Interest on Investments and Deposits	**08-113**	12,000.00	12,000.00	15,065.00
Anticipated Utility Operating Surplus	**08-114**			
Interest and Costs on Assessments	**08-115**			
Recreation Fees	**08-105**	40,000.00	40,000.00	46,954.00
Fire Inspections	**08-105**	20,000.00	20,000.00	27,700.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2014	Anticipated 2013	Realized In Cash in 2013
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	596,000.00	597,000.00	646,876.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2014	Anticipated 2013	Realized In Cash in 2013
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Consolidated Municipal Property Tax Relief Aid	**09-200**	91,826.00	126,301.00	126,301.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	**09-202**	1,263,426.00	1,228,951.00	1,228,951.00
Total Section B: State Aid Without Offsetting Appropriations	**09-001**	1,355,252.00	1,355,252.00	1,355,252.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2014	Anticipated 2013	Realized In Cash in 2013
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	140,000.00	140,000.00	177,557.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXX			
Uniform Construction Code Fees	08-160			
	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	140,000.00	140,000.00	177,557.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2014	Anticipated 2013	Realized In Cash in 2013
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations	XXXXX	XXXXX	XXXXX	XXXXX
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2014	Anticipated 2013	Realized In Cash in 2013
3. Miscellaneous Revenues - Section E: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	XXXXX	XXXXX	XXXXX	XXXXX
Total Section E: Special item of General Revenue Anticipated with Prior Written	xxxxxxxx			
Consent of Director of Local Government Services - Additional Revenues	08-003			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2014	Anticipated 2013	Realized In Cash in 2013
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXX	XXXXX	XXXXX
Clean Communities Grant	10-701	27,794.00	23,673.00	23,673.00
Recycling Tonnage Grant	10-702	22,253.00	22,389.00	22,389.00
Police Body Armor	10-703	4,267.00	5,581.00	5,581.00
Alcohol Education and Rehabilitation	10-704	475.00	270.00	270.00
Green Communities Grant	10-705		1,500.00	1,500.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2014	Anticipated 2013	Realized In Cash in 2013
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	XXXXX	XXXXX	XXXXX	XXXXX
Total Section F: Special Items of General Revenue Anticipated with Prior Written	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	54,789.00	53,413.00	53,413.00