2015
BOROUGH OF DUMONT
RESOLUTION

MEMBERS	AYE	NAY	ABSTAIN	ABSENT
CORREA	✓			
HAYES	✓			
MANNA	✓			
MORRELL	✓			
RIQUELME	✓			
ZAMECHANSKY	✓			
MAYOR KELLY				
TOTALS	6			

Resolution No.	**115**
Date:	**April 7, 2015**
Page:	**1 of 58**
Subject:	**2015 Municipal Budget**
Purpose:	**Introduction**
Dollar Amount:	
Prepared By:	**Gary Vinci, Borough Auditor**

Offered by: Morrell
Seconded by: Zamechansky

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: Susan Connelly

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

2015 BUDGET INTRODUCTION

BE IT RESOLVED, that the following statements of revenues and appropriations attached hereto constitute the local Budget of the Borough of Dumont, Bergen County, New Jersey for the year 2015.

BE IT FURTHER RESOLVED, that the said budget summary shall be published in the Record in the April 14, 2015 issue, and that a hearing on the Budget will be held at the Dumont Senior Center, 39 Dumont Avenue, Dumont, N.J. on May 5, 2015 at 6:30PM. or as soon thereafter as the matter may be heard.

Attest: Susan Connelly
Susan Connelly, RMC
Municipal Clerk

Carl J. Manna, Council President

2015
MUNICIPAL BUDGET

Municipal Budget of the Borough of Dumont, County of Bergen for the Fiscal Year 2015

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 7th day of April, 2015 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Susan Connelly
Clerk
80 West Madison Avenue
Address
Dumont, New Jersey 07628
Address
201-387-5022
Phone Number

Certified by me, this 7th day of April, 2015

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 7th day of April, 2015

Registered Municipal Accountant
Gary J. Vinci
Name

17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 7th day of April, 2015

Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015 **By: _____**

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015 **By: _____**

2015 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2014 BUDGET)

MUNICIPALITY: Borough of DUMONT **COUNTY:** BERGEN

James J. Kelly Mayor's Name	12/31/2015 Term Expires

Municipal Officials

Susan Connelly Municipal Clerk	1/1/06 Date of Orig. Appt. C-1468 Cert No.
Frank Berardo Tax Collector	995 Cert No.
Matthew Rutch Acting Chief Financial Officer	N-1556 Cert No.
Gary J. Vinci Registered Municipal Accountant	CR00411 Lic No.
Gregg Paster Municipal Attorney	

Governing Body Members

Name	Term Expires
Carl J. Manna	12/31/2015
Rafael Riquelme	12/31/2015
Ellen Zamechansky	12/31/2016
Barbara Correa	12/31/2016
Matthew Hayes	12/31/2017
Donald Morrell	12/31/2017

Official Mailing Address of Municipality

Borough of Dumont
80 West Madison Avenue
Dumont, New Jersey 07628
Fax #: 201-387-5065

Please attach this to your 2015 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

Division Use Only
Municode:
Public Hearing Date:

Sheet A

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF DUMONT, COUNTY OF BERGEN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Dumont, County of Bergen, for the Fiscal Year 2015

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015;

Be it Further Resolved, that said Budget be published in the Record in the issue of April 14, 2015.

The Governing Body of the Borough of Dumont does hereby approve the following as the Budget for the year 2015:

RECORDED VOTE (Insert last name)	Ayes	Correa HAYES MANNA MORRELL Riquelme Zamechansky	Nayes		Abstained	
					Absent	

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Dumont, County of Bergen, on April 7, 2015.

A hearing on the Budget and Tax Resolution will be held at the Senior Center, 39 Dumont Avenue, on May 5, 2015 at 6:30P.M. at which time and place objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2015	
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxx	xx
1. Appropriations within "CAPS"	xxxxxxxxxx	xx
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	15,870,284	
2. Appropriations excluded from "CAPS"	xxxxxxxxxx	xx
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	4,569,813	
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	4,569,813	
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.00 Percent of Tax Collections	1,155,000	
4. Total General Appropriations (Item 9, Sheet 29) — Building Aid Allowance for Schools-State Aid 2015 - $____ 2014 - $____	21,595,097	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	4,062,940	
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxx	xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	16,925,530	
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		
(c) Minimum Library Levy	606,627	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	21,108,362	00						
Budget Appropriations Added by N.J.S. 40A:4-87		00						
Emergency Appropriations	233,651	00						
Total Appropriations	21,342,013	00						
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	20,766,433	00						
Reserved	575,573	00						
Unexpended Balances Cancelled	7	00						
Total Expenditures and Unexpended Balances Cancelled	21,342,013	00						
Overexpenditures*	-	00						

*See Budget Appropriation Items so marked to the right column "Expended 2014 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

I. General

To the Residents of the Borough of Dumont:

The 2015 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". Based on the preliminary budget, the average home currently assessed at $307,000, will increase $98 for the municipal tax portion of the tax bill.

The table below is a comparison of the projected 2015 municipal tax rate/dollars and the actual 2014 tax rate/dollars.

	Tax Rate		Tax Dollars		
	2014	Estimated for 2015	2014 Tax on Average Home ($307,000)	2015 Tax on Average Home ($307,000)	Increase (Decrease)
Municipal					
Operations	$ 0.969	$ 1.001	$ 2,975	$ 3,073	$ 98
Free Public Library	0.036	0.036	111	111	-
	$ 1.005	$ 1.037	$ 3,086	$ 3,184	$ 98

II. Appropriations "CAP"

This year the Mayor and Council was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in the preparation of its annual budget a municipality shall limit any increase to the "Cost of Living Adjustment" ("COLA") or the index rate whichever is less, over the previous years final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.0%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The governing body intends on adopting a COLA ordinance in order to increase the "CAP" to 3.5%.

Chapter 68, Public Laws of 1976 (see revised and amended by P.L. 2004, C. 74) places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2014 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations and State or Federal Aid. This gives you the basic "CAP" or the the increase in appropriations over the 2014 Total General Appropriations.

In addition to the increase allowed above, other increases are allowed

- o increases funded by the added valuation from new construction and improvements
- o amounts approved by referendum.
- o amounts available from prior year "CAP" banks

Sheet 3b

NOTE: **MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. Appropriation "CAP" (Continued)

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:

Total Appropriations for the 2014 Original Budget		$21,108,362
Modifications:		
Less:		
Reserve for Uncollected Taxes	$ 1,130,000	
Municipal Debt Service	1,683,384	
Other Operations Excluded from "CAP"	2,541,956	
Capital Improvements	50,000	
Deferred Charges	173,903	
Total Modifications		5,579,243
Amount Which "CAP" is Applied		15,529,119
CAP Increase (1.5%)		232,937
Additional CAP (Increase to 3.5%)		310,582
New Construction		23,420
Total General Appropriations for Municipal Purposes Within "CAP"		16,096,058
Total General Appropriations Subject to "CAP" Set forth in this Budget		15,870,284
Amount Below Allowable Appropriations "CAP"		$ 225,774

The Borough has an appropriation CAP Bank of $685,784 available from the 2013 and 2014 Municipal Budgets.

III. TAX LEVY CAP

Chapter 62 of the Laws of 2007 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2015 tax levy CAP is as follows:

2014 Amount to be Raised by Taxation - Municipal		$ 16,374,628
Less: Prior Year Deferred Charges		(73,903)
Net Prior Year Tax Levy for Municipal Purpose		16,300,725
Plus 2% Cap Increase		326,015
		16,626,740
Modifications		
Health Insurance Cost Increases	$ 85,762	
Debt Service Increases	24,832	
Pension Obligations	76,939	
Deferred Charges	50,000	
Value of New Construction	23,420	
Cancelled Exclusions - Debt Service	(7)	
		260,946
Adjusted Tax Levy After Exclusions		16,887,686
2012 CAP Bank Utilized		37,844
		16,925,530
Amount to be Raised by Taxation - Municipal		16,925,530
		$ -

The Borough has a tax levy CAP bank of $384,346 available from the 2012, 2013 and 2014 budgets.

NO MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

IV. Employee Group Insurance

Pursuant to Chapter 78 of the Laws of 2012 local government shall begin collecting a percentage of employee salaries to offset employer health care costs. This law applies to all employees and will be effective upon the completion of any labor contracts that were in effect at the time the law was enacted. Setforth below is information required to be disclosed pertaining to employee group insurance:

Total Anticipated Cost	$ 2,026,275
Less: Employee Contributions	(250,000)
Total Required Budget Appropriation	$ 1,776,275

****

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion. On May 5, 2015 at 6:30 P.M., at the Senior Center, 39 Dumont Avenue, a hearing on the 2015 Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2015 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting John Perkins, Borough Administrator at 80 West Madison Ave. Dumont, NJ 07628, (201) 387-5060.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income. It is our belief that, in preparing this budget, we have exercised prudence, good judgement and sound fiscal policies.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

NO MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring current appropriations	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
X				General Capital Surplus	$25,000.00	Balance available for future years reduced to $39,675
X				FEMA Reimbursement	$100,000.00	Non-recurring revenue
	X			Emergency Appropriations	$233,651.00	
X				Surplus Anticipated	$1,100,000.00	Ability to regenerate surplus subject to economy, tax collection rate.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Department of Public Works			X		
Police Department			X		
Other					X
Police Dispatch					X
Totals		$0			
Total Funds Reserved as of end of 2014:		$ -0-			
Total Funds Appropriated in 2015:		$ -0-			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2015	Anticipated 2014	Realized In Cash in 2014
1. Surplus Anticipated	08-101	1,100,000.00	1,249,000.00	1,249,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,100,000.00	1,249,000.00	1,249,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxxx			
Alcoholic Beverages	08-103	14,000.00	14,000.00	14,713.00
Other	08-104	5,000.00	5,000.00	5,839.00
Fees and Permits	08-105	50,000.00	50,000.00	83,326.00
Fines and Costs:	xxxxxxxx			
Municipal Court	08-110	150,000.00	165,000.00	157,721.00
Other	08-109			
Interest and Costs on Taxes	08-112	90,000.00	90,000.00	90,862.00
Cable Television Franchise Fees	08-107	210,000.00	200,000.00	227,578.00
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	12,000.00	12,000.00	16,905.00
Anticipated Utility Operating Surplus	08-114			
Interest and Costs on Assessments	08-115			
Recreation Fees	08-105	45,000.00	40,000.00	50,850.00
Fire Inspections	08-105	20,000.00	20,000.00	21,605.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2015	Anticipated 2014	Realized In Cash in 2014
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	**08-001**	596,000.00	596,000.00	669,399.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2015	Anticipated 2014	Realized In Cash in 2014
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Consolidated Municipal Property Tax Relief Aid	09-200	91,826.00	91,826.00	91,826.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,263,426.00	1,263,426.00	1,263,426.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,355,252.00	1,355,252.00	1,355,252.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2015	Anticipated 2014	Realized In Cash in 2014
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	150,000.00	140,000.00	170,052.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXX			
Uniform Construction Code Fees	08-160			
	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	140,000.00	170,052.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2015	Anticipated 2014	Realized In Cash in 2014
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations	XXXXX	XXXXX	XXXXX	XXXXX
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2015	Anticipated 2014	Realized In Cash in 2014
3. Miscellaneous Revenues - Section E: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	XXXXX	XXXXX	XXXXX	XXXXX
Total Section E: Special item of General Revenue Anticipated with Prior Written	xxxxxxxx			
Consent of Director of Local Government Services - Additional Revenues	08-003			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DUMONT

GENERAL REVENUES	FCOA	Anticipated 2015	Anticipated 2014	Realized In Cash in 2014
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXX	XXXXX	XXXXX
Clean Communities Grant	**10-701**	26,064.00	27,794.00	27,794.00
Recycling Tonnage Grant	**10-702**	18,924.00	22,253.00	22,253.00
Police Body Armor	**10-703**	5,346.00	4,267.00	4,267.00
Alcohol Education and Rehabilitation	**10-704**	354.00	475.00	475.00