BOROUGH OF DUMONT BERGEN COUNTY, NEW JERSEY RENT LEVELING BOARD MINUTES – AUGUST 13, 2012

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SUNSHINE LAW: The notice requirements of the Open Public Meetings Act of the State of New Jersey have been satisfied by the inclusion of the date, time and place of this Rent Leveling Board meeting of the Borough of Dumont having been sent to *The Record*, the *Ridgewood News*, and posted on the Borough website and in the Borough Hall on October 27, 2011.

ROLL CALL: Terre Considine, Lillian DeCristofaro, Judy Parker, Albert Taxter, Joseph Woska, Irwin Buchheister, Coleman Szely: Present

Also present at the meeting was Council Liaison Matt Hayes and Board Secretary Kathy Schaefer.

Copies of the minutes for the June 11, 2012 were sent to all members prior to the meeting.

Motion to approve minutes of June 11, 2012: Mr. Taxter

Second: Mr. Woska All in favor: Aye

Copies of Board Attorney invoices dated June 29, 2012 and July 30, 2012 were sent to all members prior to the meeting.

Motion to approve Borough Attorney Invoices, dated June 19, 2012 and July 30, 2012:

Ms. DeCristofaro Second: Ms. Parker All in favor: Aye

Other Business:

A copy of a chart published on July 18, 2012 by the Bureau of Labor Statistics, Consumer Price Index New York – Northern New Jersey, showing monthly percent changes for the period January through June, 2012 were sent to the Board members prior to the meeting. Based upon the six-month average for the above period, the percentage to be used by landlords in determining rent increases for the period July 18 through December 31, 2012 is 2.3%.

Motion to adjourn the meeting at 7:20pm: Mr. Taxter

Second: Mr. Woska All in favor: Aye The next scheduled meeting of the Rent Leveling Board will be held on October 15, 2012.

Minutes submitted by:

Kathy Schaefer, Board Secretary